

July 13 – 18, 2020

(Online course duration 15 hours)



Online Programme in

Foreign Investments and Borrowings

**Focus: ECB/FDI/FPI/ODI/NRI Investments
and Investments under LRS**

Coordinators

Dr G Nagaraju

Associate Professor

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Assistant Professor

(Money, International Banking and Finance)



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Pune, India**

Background

In the global environment, emerging economies like India are, in general, adopting increasingly liberalized capital account policies. In India, foreign entities like foreign companies, individuals and NRIs have now significantly increased access to domestic investments. Similarly, resident companies including individuals have considerable access to capital markets and investments outside India. The liberalised capital account regime in India has opened up many business opportunities for banks and financial institution, whose intermediation services are essential facilitating the capital flows and remittances.

In India, under the regulatory framework of FEMA, foreign investments and borrowings are governed by a number of different regulations. While foreign investments in non-debt instruments are covered under rules issued by Government of India, foreign investments in debt instruments are covered under regulations issued by the RBI. Furthermore, other types of investments such as foreign investments in immovable properties in India, NRI investments, overseas Investments by residents, lending and borrowing in foreign exchange and in rupees, etc., are governed by different regulations issued by RBI. AD banks who undertake dealing in such capital account transactions need to be highly conversant with all the related regulations for seamless conduct of the business. AD banks also have to strictly follow the directives issued by RBI in undertaking the business and also in other compliances such as reporting.

The current programme focuses on FEMA regulations and directives related to some of the major businesses like ECBs, FDI, FPI, ODI, NRI investments and investments under LRS.

Objective

- To highlight the changing policy environment regarding the foreign investments and borrowings and bring forth business potentials for banks.
- To impart technical and operational training in handling different investments and borrowings/ lending transactions at branch / bank level.
- To cover required compliances for these transactions

Content

- ❑ Global trends in cross border capital flows and related Indian policies
- ❑ Regulatory framework under FEMA related to foreign investments and borrowings and overseas investment and lending
- ❑ Operational Directions related to:
 - ❖ External commercial borrowings (ECB), trade credits, borrowing and lending abroad in INR, Lending to NRI /OCI, Lending by NRI/OCI
 - ❖ Foreign Direct Investment (FDI), Foreign Portfolio investment (FPI),
 - ❖ Permissible investments for NRI/OCIs (repatriation basis and non-repatriation basis)
 - ❖ Permissible investments in immovable properties
 - ❖ Permissible investments under LRS
 - ❖ Overseas Direct Investment for resident companies and individuals
- ❑ Reporting and compliance

Pedagogy

Recorded and live lectures will be done by faculty members of NIBM and also by Industry specialists. Case studies and case-lets will be used for illustrations of the regulations.

Duration: 15 hours of online engagements

Dates: July 13 - 18, 2020

Target Group

Middle and Senior Management from International Banking Division, category B branches and overseas branches

Modalities

This online course will have 15 hours of engagement time spread over a maximum 6 days, which includes several self-paced study and live interactions of participants. The programme window will be open for six days. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
 - i. Pre-recorded video sessions on several topics.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institutions/Consulting Firms/Technology Firms in the Banking and Financial Services Domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr G Nagaraju

Dr Jiji Mathew

Programme Coordinators

National Institute of Bank Management

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Pune 411 048, India

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Last Date for Receiving Nominations: July 10, 2020

Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.