



# Online Programme in International Banking and Foreign Exchange

(Focus: Current Account Transactions-Regulations and Operations)

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October 19 – 24, 2020

(Online course duration 15 hours)

**Coordinators**

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*Associate Professor*



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Pune, India**

International Banking is an important segment of commercial banking operations in India. The international business of Authorized Dealer Banks measured in terms of India's exports and imports of goods and services stood at \$ 533.6 billion and \$606.2 billion respectively in FY 2019-20. Foreign Exchange transactions of AD banks are conducted within the regulatory framework of FEMA.

In current Covid-19 pandemic scenario, the world trade has been seriously hit. In India, as per the latest estimates of Ministry of Commerce, overall exports and imports of goods and services have declined by 22 per cent and 41 per cent respectively during April-July, FY 2020-21. However, the outlook for trade transactions are expected to improve considerably in the coming year. In the current context, banks are also witnessing serious challenges, particularly in financing international trade instruments, export credit, remittances and in ensuring FEMA compliance.

This programme focuses on the business relating to current account transactions and related regulatory compliances. It is very important for forex officers to upgrade their skills in handling various trade finance operations in compliance with ICC rules, KYC and AML guidelines. Banks need to identify and prevent operational risks in trade finance arising from fraudulent forex transactions.

## **Objective**

- To provide a comprehensive coverage of RBI notifications/regulations under FEMA relating to current account transactions: Exports, Imports, Remittances, and Non-ResidentAccounts and RFC accounts.
- To impart technical and operational skills in handling Export-Import financing, Letter of Credit etc..
- To facilitate forex officers to systematically follow compliance and reporting requirements for foreign exchange transactions.

## Content

- ❑ Overview of FEMA and Business of Current Account and Capital Account transactions.
- ❑ Foreign Trade Policy and role of DGFT and Customs
- ❑ RBI Notifications/Directions under FEMA
  - ❖ Exports of Goods & Services
  - ❖ Imports of Goods & Services
  - ❖ Remittances Facilities for Residents (including LRS) and Non-residents
  - ❖ Foreign currency accounts by a person resident in India and NRI Accounts
- ❑ Trade Financing: Operations
  - ❖ Pre-shipment and Post-shipment facilities/Discounting and Negotiation of Export Bills and related issues.
  - ❖ Import Financing: Import LCs; Short-term Trade credits- Buyer's & Supplier's Credit.
  - ❖ Important ICC Provisions with case lets on: INCO Terms 2010; UCP 600; URC 522
  - ❖ KYC and AML Issues; Merchanting Trade; Foreign accounts Tax Compliance Act (FATCA).
  - ❖ Hedging Currency Risk: Forward Contracts
- ❑ Compliance and Reporting of Foreign Exchange Transactions-Current Account.

## Pedagogy

Recorded and live lectures will be done by faculty members of NIBM, RBI and also by Industry specialists. Case Lets/situations will be used for illustrations in explaining related regulations and operations.

## Target Group

Junior/Middle/Senior level officers from AD (B) category Branches, Overseas branches, and international Banking Division handling internal forex policy, correspondent banking, compliance, risk monitoring, etc.

## Modalities

This online course will have 15 hours of engagement time spread over a maximum six days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, case study or exercise material and Online references
- II. Video sessions comprising of:
  - i. Pre-recorded video sessions on several topics.
  - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

## Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

## Nominations and Enquiries

Nominations are invited from both, Organizations and Individuals from India and Abroad. Executives working in Banks/Financial Institution/ Consulting Firms/ Technology Firms in the Banking and Financial Services domain can apply for the programme.

Please address your enquiries and nominations to:

Dr Jiji T Mathew

Dr G Nagaraju

Programme Coordinators

National Institute of Bank Management

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Web : [www.nibmindia.org](http://www.nibmindia.org)

**Last Date for Receiving Nominations: October 16, 2020**

## Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.