



**Programme on
Forex Risk Management –
Instruments and Regulations**
September 3 – 5, 2018

Coordinator
Dr G Nagaraju



**National Institute of Bank Management
Pune, India**

Programme on Forex Risk Management – Instruments and Regulations

India is one of the prominent emerging countries in the world with significant volume of exports and imports and investment flows. Given that Indian forex market follows floating exchange rate regime, the rate determined in the market is subject to several fundamental and technical factors that affect it, which make the rate unpredictable and volatile, exposing the trade and investment flows to significant currency risk.

Indian forex market has significant market participation and trades roughly around 50 billion dollars a day. In order to facilitate hedging needs of the customers in the market, Reserve Bank of India, which is the regulator of foreign exchange in India, has allowed several risk management products in the market. The most popular among them is the simple Forward Contract. The regulator also allowed OTC options and exchange traded futures and options. Over time, the scope of the risk management products were slowly expanded as more market participants and instruments were allowed in the market. In the backdrop of the regulatory initiatives, there is a need for commercial banks to actively generate hedging market in India by selling appropriate derivative products to the customers. As market makers, there is also immense need for active management of risk on their own books.

Target Group

Currency Derivatives Dealers,
Risk management officials,
Sales and marketing officials of
forex products

Objective

The objective of the programme is to enrich the understanding of the bankers regarding various currency derivative products, market making in permitted products and hedging strategies of the derivatives book. The objective also includes covering the regulatory framework applicable to forex derivatives in India.

Content

- ❑ Currency Risk
- ❑ Risk Management Policy and Hedging strategies
- ❑ Currency Risk management instruments
- ❑ Forward Contracts
- ❑ OTC Options
- ❑ Structures and Pricing of Options
- ❑ Cost reduction strategies
- ❑ Exchange Traded Options
- ❑ Exchange Traded Futures
- ❑ Regulatory Framework for derivatives in general and Options and Futures in particular
- ❑ Market making in derivatives and hedging strategies of derivative books

Pedagogy

Class room lectures, complimented by case studies, Market experts and practitioners will be invited to share their experience and knowledge.

Dates

September 3 – 5, 2018

The programme will commence at 9:00 am on September 3 and conclude by the evening of September 5, 2018. Participants are expected to reach the NIBM campus positively by the evening of September 2, 2018 and plan for their return journey after 5.00 pm on September 5, 2018.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinator

Dr G Nagaraju
Associate Professor

(Money, International Banking and Finance
Area Group)

Last Date for Receiving Nominations:

August 24, 2018

Last Date for Availing Early Bird Incentive of 5%:

August 18, 2018

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

Dr G Nagaraju
Programme Coordinator
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716323 (Direct)

Fax : 0091-20-26834478

E-mail : nagaraju@nibmindia.org

Web : www.nibmindia.org

Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

| | Fee | GST | Fee+GST | TDS |
|--------------------|-------|------|---------|------|
| Member Banks : | 26400 | 4752 | 31152 | 2640 |
| Non-Member Banks : | 31200 | 5616 | 36816 | 3120 |

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.