



December 15 – 16, 2017

Workshop on Insolvency and Bankruptcy Code, 2016

Coordinators
Dr Dipali Krishnakumar
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**National Institute of
Bank Management
Pune, India**

Workshop on Insolvency and Bankruptcy Code, 2016

Corporate insolvency hitherto had been marred by presence of multiple laws to deal with it. Due to the complexity involved, it took over four years to resolve an insolvency, thus, making India rank 136 in the World Bank's ranking for resolving insolvency. Several schemes have been launched to address this issue but restructuring and resolution of insolvencies has been slow. The newly introduced Insolvency and Bankruptcy Code (IBC), 2016 aims to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals. This aims to bring Indian statutory regime at par with the best legal framework being followed internationally. India has jumped 30 places in the World Bank 'ease of doing business' ranking. The implementation of IBC code, 2016 is considered as one of the contributing factors.

The Code has been implemented now and has far reaching ramifications for the banking industry reeling under stress from ballooning Non Performing Assets (NPAs). The Code puts in place a time-bound mechanism and is yet another arsenal in their armoury to manage NPA's effectively. Creditors have been provided the right to assess the viability of borrowers business and agree on a plan for revival or for speedy liquidation of the borrower's assets.

The new ecosystem comprises of:

- Insolvency and Bankruptcy Board as the apex body for the resolution process.
- The National Company Law Tribunal as the adjudicating authority and National Company Law Appellate Tribunal as the appellate authority.
- Information Utilities (IU) provide a centralized repository of financial information of borrowers.
- Insolvency Professionals (IPs) conduct the resolution process and manage the operations of the corporate debtor as a going concern during the resolution process.

While the enabling mechanism to support the insolvency process has been put in place by the regulatory authorities, it is essential that the financial creditors understand the nuances of navigating the process efficiently and comprehend the challenges in its implementation.

The aim of the Workshop is to discuss the practical aspects of implementation of IBC and dealing with resolution of NPAs through restructuring or recovery of the account in a time bound manner. This workshop will facilitate financial creditors to know the intricacies of insolvency code, and learn from the experience of those who have been involved with this process during the initial ten months.

Objectives

- In-depth knowledge and practical understanding of the Insolvency and Bankruptcy code 2016.
- Knowledge and experience sharing on processes and implications of using Insolvency and Bankruptcy code 2016.
- Nuances of filing Insolvency and Bankruptcy cases by financial institutions.
- Discussion on issues and challenges for financial institutions in implementing Insolvency and Bankruptcy code 2016.

Faculty

Besides NIBM Faculty, subject matter experts from Insolvency and Bankruptcy Resolution Ecosystem will be invited as resource faculty.

Participants

- Middle and Senior Executives working with recovery legal, corporate lending and credit monitoring departments of banks and Non-Banking Financial Companies (NBFCs).
- Middle and Senior Executives from financial institutions, and Asset Reconstruction Companies (ARCs).
- Middle and Senior Executives from large branches of banks like corporate banking branches, corporate finance branch, industrial finance branch, etc.

Sessions

- Overview of the current scenario with respect to Non-Performing Assets and recoveries, key issues and challenges.
- The Insolvency and Bankruptcy Code 2016 : An overview of the code.
- An overview of roles and responsibilities of insolvency professionals. Implementations steps and practical hitches faced during the resolution process.
- An overview of the judicial process with respect to Bankruptcy proceedings.
- Experiences and insights from invoking the Bankruptcy Code Lenders perspective on the code, operational issues and challenges envisaged.

Dates

December 15 – 16, 2017

The Workshop will commence at 9:00 am on Friday, December 15 and will conclude by 5:00 pm on Saturday, December 16, 2017.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India.

Hostel Accommodation

The workshop is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Workshop Coordinators

Dr Dipali Krishnakumar

Assistant Professor
(Finance Area Group)

Dr Dinesh Jain

Assistant Professor
(Rural Finance and Development Area Group)

Nominations and Enquiries

Please address your enquiries and nominations to:

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Workshop Coordinators

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Last Date for Receiving Nominations:

December 5, 2017

Last Date for Availing Early Bird Incentive of 5%:

November 30, 2017

(See Fee Structure on home page of the NIBM website)

Workshop Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee + GST	TDS
Mem. Banks :	16800	3024	19824	1680
Non-Mem. Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. *(Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).*

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.