



Where to Invest
How to Manage

Programme on Managing Non-SLR Investments

September 19 – 24, 2016

Coordinator
Dr Kedar nath Mukherjee



National Institute of Bank Management
Pune, India

Programme on Managing Non-SLR Investments

Banks and other financial institutions such as insurance companies, mutual funds, pension funds, etc. have significant investments in different types of financial market instruments, including government securities, non-government bonds, several money market instruments, equities, derivatives, and many more. There is tremendous growth and developments worldwide for these products in terms of product structure, risk-return profile, regulatory issues, etc., especially after the global meltdown. These developments have posed significant challenges to the portfolio managers, especially to manage their non-SLR portfolio strategically and more efficiently. Comprehensive training on these subjects may facilitate the portfolio managers to optimise their investment portfolio, and to get the desired results.

Participants' Takeaway

This six-day intensive training module has been carefully designed to address the current challenges faced by the portfolio managers in successfully managing their non-SLR investment portfolio with diverse instruments having different risk-return profile. At the end of this programme, the participants are expected to:

- Become familiarized with various basic and innovative financial products.
- Assess the return and risk profiles involved in various products.
- Evaluate various strategies to trade in those products, within the given constraints.
- Understand the usefulness and consequence of various techniques required to hedge the portfolio.
- Get exposed to a simulated trading game in bonds and equity products.
- Become aware and well-versed with the rules and regulations within which they need to perform.
- Enjoy a unique opportunity to network with within and across the industry peers.

Who Should Attend

- Portfolio/Fund/Asset Managers.
- Bond/Money Market/Equity Dealers.
- Investment Analysts/Advisors/Strategists.
- Private Bankers/Investors.
- Heads of Investments in FIs.
- Pension Fund/Trustee Managers.
- Risk Management Professionals.
- Corporate Treasurers.
- Securities Salespersons.
- Regulators, Auditors and Actuaries.

Programme Pedagogy

The training pedagogy proposed to be followed here includes class presentations and interactions, case analysis, hands-on sessions undertaken by internal faculty members, subject experts from the industry, regulators and other resource Persons, followed by a simulated trading game for bonds (SLR and non-SLR) and equities. Important reading materials may be circulated in advance to make the participants come prepared to make best use of their time at NIBM.

Broad Programme Content

- ⇒ Basic Concepts of Financial Market and its Products: Product structure, Market, Relevance
- ⇒ Non-SLR Investment Portfolio: Composition, Relevance and Challenges
- ⇒ Analysis of Macroeconomic Environment (Monetary and Fiscal Policy)
- ⇒ Regulation (RBI, IRDA, SEBI) for Non-SLR Investments by Banks and other Fis
- ⇒ Debt Market Analytics (Yield, Yield Spread, Pricing & Valuation, Interest Rate Risk)
- ⇒ Credit Appraisal of Corporate Bonds, and Role and Efficacy of External Rating and its Relevance in Investment Decisions
- ⇒ Use of RAROC Measure as Risk vs. Reward Evaluation Tool to analyze Corporate Bond Investments
- ⇒ Bond Trading and Management Strategies
- ⇒ Bond Portfolio Optimization with Risk-Return Tradeoff
- ⇒ Fundamental Analysis (Financial Statements, Ratios) for Investments in Equities
- ⇒ Valuation of Equity Shares (Asset Backing Method, Yield Basis Method, Fair Value Method)
- ⇒ Technical Analysis (Different Charts) for Trading in Equities
- ⇒ Investment in Mutual Funds Units and their Performance Evaluation
- ⇒ Analysis and Management of Interest Rate, Credit and Price Risk in investment portfolio
- ⇒ Use of Interest Rate and Credit Derivatives (Futures and Swaps) for hedging Debt Investments
- ⇒ Value-at-Risk for Bond and Equity Portfolio
- ⇒ **Simulated Trading Game for Bonds and Equities**

Dates

September 19–24, 2016

The programme will commence at 9:00 am on September 19 and conclude by 5.00 pm on September 24, 2016. Participants are expected to reach the NIBM campus positively by the evening of September 18, 2016.

Venue

NIBM Campus, Kondhwe Khurd, Pune,

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Nominations and Enquiries

Please address your enquiries and nominations along with the fees to:

Dr Kedar nath Mukherjee
Programme Coordinator
National Institute of Bank Management
NIBM Post office, Kondhwe Khurd
Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)
26716351 (Direct)

Fax : 0091-20-26834478

E-mail : kedar@nibmindia.org
kedar.nibm@gmail.com

Web : www.nibmindia.org

Last Date for Receiving Nominations:
September 9, 2016

Last Date for Availing Early Bird Incentive:
September 3, 2016

(See Fee Structure on home page of the website)

Programme Coordinator

Dr Kedar nath Mukherjee



Dr Kedar nath Mukherjee, Assistant Professor, Finance Area, National Institute of Bank Management, Pune has obtained his Bachelors, Masters, and M.Phil. in Commerce from the

University of Burdwan, West Bengal, followed by PhD in Financial Management from Osmania University, Hyderabad. His last 10 years of teaching and training interests include financial markets, fixed income securities market, security analysis and portfolio management, risk management and financial derivatives, financial engineering and structured finance, and time series analysis. He conducts various executive development programmes in these areas for senior and middle-level executives in banks and other financial institutions. His research interests are also broadly in similar areas.

Other Resource Persons

- **Shri G Mahalingam**, Executive Director, Financial Market Department, Reserve Bank of India
- **Shri C V R Rajendran**, Ex-CMD, Andhra Bank, and CEO, Association of Mutual Funds in India (AMFI)
- **Shri Goutam Sanyal**, General Manager, Risk Management Group, ICICI Bank
- **Shri S B Mainak**, EX-Managing Director, LIC of India Ltd.
- **Shri S Bandyopadhyay**, MD & Chief Executive Officer, LIC Pension Fund Ltd.
- **Shri Sanjeev Kumar**, DGM – Domestic Treasury, Central Bank of India
- **Shri Vijay Sharma**, Executive Vice President & Head-Dealing, PNB Gilts Ltd.
- **Shri Sayandev Chakravartti**, Head, Investors Sales, ANZ Bank.
- **Shri Vishal Mehta**, CMT and Client Specialist Manager, Thomson Reuters.
- Senior Executives from SEBI, NSE/BSE, specialized in Corporate Bond and Equity Market

Programme Fee (per participant)

US \$ 2400 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
Mem. Banks	42000	5880	210	210	48300	4200
Non-Mem. Banks	49000	6860	245	245	56350	4900

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.