



AUDIT
committee

Workshop on Role and Functioning of Audit Committee of the Board (ACB)

April 25 – 26, 2019

Coordinators
Dr Dipali Krishnakumar
Dr Richa Verma Bajaj



National Institute of
Bank Management
Pune, India

Workshop on Role and Functioning of Audit Committee of the Board (ACB)

The responsibilities of the Audit Committee have become increasingly complex in the face of recent high profile incidents of lapses in the Banking Sector in India. An Audit committee is an important pillar of good corporate governance expected to assure adherence to prudent institutional policies. The ACB is established by the board as a sub-committee to oversee financial reporting and related internal controls, risk management, ethics and compliance. The Audit Committee is required to be well versed with organizations disclosures process, compliance with relevant local and international laws, timely implementation of regulations and ethical standards and principles.

Reserve Bank of India's circular on review responsibilities of the ACB includes an exhaustive list of items within the purview of the ACB ranging from KYC/AML compliance, review of findings of RBI Inspection reports, review of internal and external audit findings, review of related party transactions, review of annual accounts to the review of financial and risk management policies of the Bank. ACBs are increasingly involved in overseeing cybersecurity and IT risks, supply chain and other operational risks.

In an increasingly complex regulatory, technological and economic environment, a workshop designed for ACB members is important, to get a clear understanding of what is expected from them in terms of financial reporting, risk management and internal controls.

Given this background this programme has been designed to help existing and aspiring Audit Committee Members to understand the complexities of the role and equip them with the knowledge base to enhance their effectiveness as Audit Committee Members.

Topics

- ❑ **Role and Effectiveness of Audit Committee**
- ❑ **Indian Regulatory Landscape and Global Practices**
- ❑ **Reviewing the Financial Reporting Framework**
- ❑ **Evaluation of Audit Process & Internal Control Systems**
- ❑ **Review of Risk Management Policies & Practices**
- ❑ **Dealing with Cyber and other Frauds**
- ❑ **Current Issues in Corporate Governance and Ethics**

Speakers

Speakers would be Senior Board level executives and other Professional experts from Banks, Global Audit Firms and Regulators.

Pedagogy

The methodology for the workshop would be case studies, presentations by experts and group discussions.

Target Audience

- (i) Executive Directors and Board Members**
- (ii) Other Top Executives**

Dates and Duration

April 25 – 26, 2019 (2 days)

The programme will commence at 9:00 am on Thursday, April 25 and will conclude by 5:00 pm on Friday, April 26, 2019.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The workshop is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Workshop Coordinators

Dr Dipali Krishnakumar
Assistant Professor

Dr Richa Verma Bajaj
Assistant Professor

(Finance Area Group)

Last Date for Receiving Nominations:

April 15, 2019

Last Date for Availing Early Bird Incentive of 5%:

April 10, 2019

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

Dr Dipali Krishnakumar
Dr Richa Verma Bajaj
Workshop Coordinators

National Institute of Bank Management
NIBM Post Office, Kondhwa Khurd,
Pune 411 048, INDIA

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716315/320 (Direct)

Fax : 0091-20-26834478

E-mail : k.dipali@nibmindia.org
richa@nibmindia.org

For further details, visit us at Website:
www.nibmindia.org

Workshop Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks	: 16800	3024	19824	1680
Non-Member Banks	: 21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwa Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwa Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.

Please see workshop fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.