



International Programme on Role and Functioning of Central Bank

(For Middle and Senior Level Management)

July 2 – 14, 2018

Coordinators
Dr G Nagaraju
Dr Jiji T Mathew



National Institute of Bank Management
Pune, India

For the Attention of Programme Participants

- Date of Arrival at NIBM Campus : On or before July 1, 2018
- Date of Commencement of the Programme : July 2, 2018
- Duration of the Programme : Two weeks
- Date of Departure from Pune : On or after July 14, 2018
- Last Date for Receiving Nominations : June 22, 2018

Class-room Sessions

- Monday to Friday : 09.30 hrs. – 17.15 hrs.
- Sunday : Holiday (Local Sight Seeing)

Nominations and Enquiries

Enquiries, if any, and nominations may be sent to:

Dr G Nagaraju & Dr Jiji T Mathew
Programme Coordinators
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716323, 0091-20-26716266 (Direct)
Fax : 0091-20-26834478
E-mail : nagaraju@nibmindia.org, jiji@nibmindia.org
Web : www.nibmindia.org

Last Date for Receiving Nominations: June 22, 2018

International Programme on Role and Functioning of Central Bank (For Middle and Senior Level Management)

Duration : Two Weeks
Dates : July 02 – 14, 2018
Level of Participation : Senior and Middle Management
Coordinators : Dr G Nagaraju and Dr Jiji T Mathew

Introduction

In the highly integrated economic environment such as of the contemporary times, Central Banking in emerging countries is a challenging task. Events such as the recent 'global financial crises' and the consequent unprecedented stimulus measures adopted by certain advanced countries has altered the way central banking was conducted. Under such extraneous external circumstances, central banks of emerging countries had to face challenges of managing the spill-over effects in to their economies which hit them in the form of volatile external capital flows, high inflation and volatile exchange rate movements. While Central banks of the emerging countries had to adopt innovative ways of dealing with external developments, they had also to keep a close watch on their domestic financial and economic developments and put in place suitable regulatory and supervisory regimes.

It is important that a vital institution like a Central Bank is manned with competent and motivated functionaries with right perspectives and skills in order to effectively deliver inputs and strategies for administering complex entities such as monetary and financial system. The current two-week programme is developed to impart such perspectives and skills required for a central bank executive of an emerging economy. The programme is targeted at middle and senior level officers of different functionary divisions of a central bank.

NIBM would tap on the resources available in India both academic and with central bank experience to deliver inputs in this programme. As part of the programme, participants would also be visiting the Indian central bank, Reserve Bank of India for a day and interact with important functionaries. The programme may also require brief presentation by the participants regarding their respective central banking for the benefit of cross fertilizing ideas and experience sharing.

Objectives

- To development of perspectives regarding global/local monetary and financials system
- To delivering comprehensive inputs on role and functions of a central bank and
- To imparting operational skills in certain vital areas of central banking (as mentioned in the scope below)

Content and Scope

1. Perspective Development

- (a) Global monetary and financial system and integration; current events covering recession in high income economies, measures taken by respective countries and their impacts on emerging market economies.
- (b) Monetary and financial system of an emerging market economies; aggregate demand and aggregate supply; money demand and money supply, role of banking system in the context of monetary system of the economy
- (c) Functioning of Financial markets of an economy - Interbank money market, Debt, equity and forex markets; institutions, operations and instruments
- (d) Understanding inflation - forms, causes, effects, measures to counter inflation

2. Role and Functions of Central Bank

I. Monetary Policy Related

- (a) Conduct of Monetary Policy: Enunciation of Objective of the Policy, Instruments and Transmission Mechanism under the policy
 - (b) Operating Procedures of Monetary Policy: Money Market and G-Sec Market Operations for liquidity management - Repo/ reverse repo, open market operations, CRR policy
 - (c) Different Monetary Policy Regimes and Strategies: Inflation targeting; Monetary Targeting, Exchange rate targeting.
 - (d) Unconventional Monetary policy responses: Quantitative Easing, Credit Easing, Zero or negative Interest policy; forward guidance; Operation twist.
 - (e) Enablement of financial markets: central bank role in orderly development of financial markets
-

II. Regulation and Supervision of Banks and Financial Markets

- (a) Capital Adequacy of Commercial Banks: BIS norms of capital adequacy, Basel II and III, measurement and management of risk of commercial banks, Notifications and Directions regarding risk management and other compliances
- (b) Functional Directions to Commercial Banks: Notifications and Directions regarding functional areas such as NPA recognition; treasury operations both for investments and trading in cash and derivative segments; accounting standards of profit booking and provisioning, etc..
- (c) Exchange Control: Exchange Control policy; Notifications and Directions to Commercial Banks and others regarding allowed transactions; Banking facilities to non-residents and residents in foreign currency

III. Other Functions

- (a) Government Debt Management: auctioning of debt instruments, timing, amount of auction and cut-off rate determination
- (b) Foreign Exchange Market Management: exchange rate policy, intervention and sterilization
- (c) Foreign exchange Reserve Management: Forex reserves policy, adequacy of reserves, portfolio of forex reserves
- (d) International relationships with multilateral organizations such as IMF, BIS, OECD and other countries' central banks
- (e) Currency management: notes and coins issues and disbursements
- (f) Improving payment settlements - wholesale payment settlements, retail commercial payments systems
- (g) Financial literacy: Central Banks programmes regarding improving financial literacy

Teaching Methodology

Class room lectures will be conducted by NIBM faculty, eminent economists and central bankers from Reserve Bank of India; Case studies, group exercises and presentations will also constitute teaching methodology; field visits to Reserve Bank of India and interaction with heads of important departments; numerical exercises in risk measurement and management models, case studies in regulations and supervision.

Who should Participate?

- Executives from middle and senior management from different functional departments of central banks
- Executives from governments, particularly finance ministry in charge of banking

Faculty

In addition to the NIBM faculty, known experts from the regulators, banking industry and professionals will teach as guest faculty.

Coordinators

Dr G Nagaraju & Dr Jiji T Mathew

Dates

July 2 – 14, 2018

The programme will commence at 9:00 am on July 2 and conclude by 1.30 p.m. of July 14, 2018. Participants are expected to reach the NIBM campus positively by the evening of July 1, 2018.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India.

Programme Fees (per participant)

US \$ 4800 For foreign participants

Limited seats are available for this programme. The fee covers the cost of tuition, teaching materials, books, computer time, full board and lodging at NIBM for the entire duration of the programme and internal travel for field visits. However, it does not include excess baggage, embarkation charges at the airport etc.

The fee does not cover the participant's out-of-pocket expenses. In case any sponsoring authorities/organisations are desirous of defraying these expenses or giving any other allowance, they may do so directly to the participant(s). The sponsoring organisations are requested to provide funds for 5 kilos of extra baggage to carry back the reading materials, books, etc. They may also provide for embarkation fees.

Medical Facilities

Routine medical care by the Resident Medical Officer will be available on the campus, including cost of medicines. But this does not cover: (a) cost of spectacles; (b) hearing aids and orthopedic appliances; (c) cost of antidiabetic drugs; (d) cost of treatment of venereal diseases, sterility, impotency, obesity, TB, etc.; and (e) cost of dental treatment and artificial dentures.

Sponsorship by the Ministry of External Affairs, Government of India

Participants of this programme are eligible for Sponsorship by the Ministry of External Affairs under the ITEC/SCAAP Programme. Therefore, the above mentioned fee structure does not apply to participants sponsored by the Ministry of External Affairs under the Government of India fellowships viz. ITEC, SCAAP Programmes, etc. Per diem allowances of these participants will be adjusted against the board and lodging facilities provided by NIBM and therefore no direct payment will be made to the participants.

Hostel Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements. The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Visa Requirements

Participants are advised to obtain visa for three weeks stay in India.

Transport Facilities at Pune

NIBM will make arrangements only for local transportation to and from the Pune airport to campus.

About the Institute

The NIBM is a premier academic-cum-training institute for providing research, training and consultancy services to the banking industry and financial institutions both in India and abroad. The Institute was established in 1969 as an autonomous body by the Government of India and is supported by the Reserve Bank of India, Commercial Banks and Financial Institutions in India.

The Institute aims at promoting professionalism in the management of banks and other financial institutions by carrying out the following functions:

- ❖ Imparting training and education to bankers both in general and functional management areas.
- ❖ Conducting fundamental and applied research on problems concerning the banking industry.
- ❖ Providing consultancy and other advisory services to the industry in their problem solving endeavours.

The NIBM currently has 35 faculty members including the visiting faculty, working in the following area groups (multi-disciplinary approach): (a) Finance, (b) Human Resource Management, (c) Information Technology, (d) Money, International Banking and Finance, (e) Rural Finance and Development, (f) Strategic Planning, Marketing and Control.

The Institute conducts the following major education and training programmes:

- ✱ Top management conferences and seminars on policy issues.
- ✱ Training programmes in functional and general management areas for senior bank executives from India and other countries.
- ✱ Programmes for development of faculty at the banks' training establishments.
- ✱ Incompany programmes for meeting organization-specific requirements of banks and financial institutions both in India and abroad.
- ✱ Conducting AICTE approved Post-Graduate Diploma in Management (PGDM) - Banking and Financial Services to provide to the financial system a pool of talented young executives on a regular basis.

The Institute has been actively involved in research on various subjects concerning the banking and financial system. It has brought out more than 100 publications in the form of books and monographs.

The Institute also brings out the following quarterly Journals in English:

- *Prajnan*: Journal of Social and Management Science (launched in 1972)
- *Vinimaya*: Presents conceptual and practical view points of both the bankers and management educationists on issues of bank management in an informal style (launched in 1976)

The Institute has contributed significantly to the development of banking and financial sector in India and other developing countries through its consultancy and policy research activities in diverse areas.

The Institute has an excellent Library with more than 65,000 books, 10,000 bound volumes of journals and 2,000 reports of various committees. The library receives more than 240 Indian and foreign academic journals on various subjects of management, information technology, banking and finance.

The Institute also has a modern, well-equipped Computer Service Centre to support its academic activities.

The Institute has excellent Administrative Support Facilities for carrying out its activities. These include reprographic services, internet and e-mail facilities, travel booking arrangements, entertainment facilities, etc. Medical facilities are also provided within the campus. The supporting administrative staff is efficient and well organized.

The NIBM Campus is situated in sylvan surroundings with well-maintained gardens, lawns and trees. The Institute buildings are spread over an area of 60 acres in a valley situated about 9 kms from Pune railway station and 16 kms from the airport.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

City of Pune

The Institute is located on the outskirts of Pune, a metropolitan city in Maharashtra state about 170 km to the south-east of Mumbai. The city is

well-connected by air, rail and road to all the major cities and business centres of the country. Pune, considered to be the educational and cultural capital of the state, is endowed with a number of renowned institutions. Besides, it has a prominent place in the historical map of the country. The city also houses a variety of large and medium sized industrial units and IT companies.

Climate

The city being situated on the eastern hills of the Sahyadri range of mountains of the western ghats, the climate is generally pleasant. Day time temperature during the scheduled programme will be a maximum of 28°C and a minimum of 22°C at night.

Reaching NIBM Campus

In case participant require transport directly from Mumbai Airport to NIBM Pune Campus, they may contact at NIBM Mumbai Office Telephone Numbers: +91 022-23534782/9867885332 (Mr Sanjay Redkar) which will be chargeable at actuals.



National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd
Pune 411 048, INDIA

Telephone : 0091-20-26716000 (EPABX)
0091-20-26716323/26716266 (Direct)

Fax : 0091-20-26834478

E-mail : nagaraju@nibmindia.org
jiji@nibmindia.org

Website : www.nibmindia.org