

*Coordinators*  
**Dr Richa Verma Bajaj**  
**Dr Dipali Krishnakumar**



**FRAUD**

# Sensitization Programme on Fraud Management

**June 26 – 28, 2019**



**National Institute of Bank Management**  
**Pune, India**

# Sensitization Programme on Fraud Management

Banks by virtue of their nature of activities undertaken and its operating environment are vulnerable to frauds. A recent RBI report reveals that fraudsters looted around Rs 41,167 crore from the banking system in the financial year 2017-2018, a sharp rise of 72 per cent over the previous fiscal year. The increasing number of frauds not only affects the profitability of the bank, but also the morale of the staff, confidence of the customers, as also bank's reputation. Needless to mention, the aggressive business strategy in pursuit of quick growth/profitability in the absence of adequate internal controls/operating standards results in perpetration of frauds. What is more worrying is rapid changes in the technology as also increasing dependence of banks on technology, coupled with laxity in reviewing the internal control mechanism in tune with these changes has resulted in many IT related frauds, a key element of operational risk.

Recently, Financial Stability Report, called frauds in banks and financial institutions as "one of the emerging risks to the financial sector." It added that in most cases, the modus operandi of large value frauds involves opening current accounts with banks outside the lending consortium without a no-objection certificate from lenders, diversion of funds by borrowers through various means, including through associated/shell companies, lapses in credit, underwriting standards and failing to identify early warning signals. A large number of banking frauds have also led to an increase in the NPAs of the banks. This programme is an attempt to sensitize the participants to the broad contours of Fraud Risk Management Framework with special focus on prevention, detection & reporting of frauds.

The objective of the captioned programme is intended to (i) provide a 360 degree view of sensitization to the line management against fraud prevention, knowledge about how frauds happen; (ii) help devise proper checks and balance at the work space to detect tendencies of fraud; (iii) create sensitivity to pick up signs of fraud alerts highlighted by the operating systems; (iv) understand the modus operandi of past frauds that can help participants to understand the common lapses that led to the frauds and how they could have been prevented; (v) familiarize the participants with the legal and technical aspects of the frauds commonly occurring in banks, its investigating techniques and approach; and (vi) bring experience of investigating agencies like CBI/Police, Forensic Audit, RBI and CVC compliances etc.

## Content

- Regulatory guidelines
- High Value Frauds and its modus operandi
- Fraud Investigations: Issues and Challenges
- Forensic Audit and Investigation
- Role of Investigating Agency
- Cyber Frauds
- CVC guidelines for Banks
- Legal Aspects of Frauds (with discussion on cases)
- Vulnerability of Trade-Finance Instruments

## Who Should Attend

This programme is intended for executives/officers serving in vigilance, inspection, investigation of frauds, fraud management departments of banks in particular and also those working in banking operations in branches who needs to understand the nuances of fraud prevention. As part of creating wider body of knowledge and experience, services of experts will be drawn from banking industry, RBI, CVO along with professionals in the field of forensic, legal and cyber fraud and so on.

## Dates

June 26 – 28, 2019

The programme will commence on June 26 at 9.00 am and conclude by 5.00 pm on June 28, 2019. Participants are requested to reach NIBM Campus by the evening June 25, 2019.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/ medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinators

**Dr Richa Verma Bajaj**

*Assistant Professor*

**Dr Dipali Krishnakumar**

*Assistant Professor*

**(Finance Area Group)**

## Programme Fee (per participant)

**US \$ 1200 for foreign participant**

*(See fee structure on home page of the website for incentive)*

	Fee	GST	Fee+ GST	TDS
<b>Member Banks</b> :	<b>26400</b>	<b>4752</b>	<b>31152</b>	<b>2640</b>
<b>Non-Member Banks</b> :	<b>31200</b>	<b>5616</b>	<b>36816</b>	<b>3120</b>

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

## Last Date for

### Receiving Nominations:

June 15, 2019

## Last Date for

### Availing Early Bird Incentive of 5%:

June 11, 2019

(See fee structure on home page of the website)

## Nominations and Enquiries

Please address your enquiries and nominations to:

**Dr Richa Verma Bajaj**

**Dr Dipali Krishnakumar**

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048, India.

Tel. : 0091-20-26716000 (EPABX)  
0091-20-26716320 (Direct)  
0091-20-26716315 (Direct)

Fax : 0091-20-26834478

E-mail : richa@nibmindia.org  
k.dipali@nibmindia.org

Website : www.nibmindia.org

## Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

## Mode of Payment for Foreign Participants

### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.