



Programme on Foreign Exchange Business and International Banking

June 25 – 29, 2018



Coordinators
Dr Jiji T Mathew
Dr G Nagaraju



**National
Institute of
Bank
Management
Pune, India**

Programme in Foreign Exchange Business and International Banking

Foreign exchange business and financing international trade offers significant prospects for banks in the context of rising importance of India in global trade and finance. India's foreign trade outlook improved considerably as both exports and imports recorded 10% and 20% growth respectively in FY 2017-18, after a deep slowdown in preceding two years. Capital flows to the economy in the form of FDI, Foreign Portfolio Investment, ECBs, trade credits, etc. have regained momentum due to improved growth outlook and corrective policy reform measures taken jointly by RBI and the Government.

The strong economic recovery witnessed in US, Europe, China, Gulf Countries, which are India's major trading partners, can boost India's foreign trade and related business. These developments along with greater liberalization in exchange regulations, capital account transactions, foreign trade policy could facilitate banks to improve its earnings from offering foreign exchange products and services to both-resident and non-resident customers etc. Hence, this program is designed to impart the requisite knowledge and skills to forex officers for handling and managing various types of forex transactions, products and related international banking operations. It is also important for concerned officers to develop skills and expertise to prevent and detect forex related frauds at an early stage.

Objective

To provide the forex officers working in B category branches, a clearer understanding of operational and regulatory issues in import-export financing; LC business, ICC rules relating to LCs, Collections, guarantees; NRI accounts, remittances and Currency risk management using Forwards.

Target Group

Junior/Middle level officers from AD (B) category Branches/Offices dealing with Foreign Exchange including Documentary LCs, Trade Finance, NRI accounts, remittances etc.; and Officers from international Banking Division handling internal forex policy, correspondent banking, risk monitoring, etc.

Pedagogy

Classroom lectures will be supplemented with case lets/situations and exercises on certain topics. Initiating active participation and experience sharing by participants during the sessions forms an important part of this programme. Case studies on Foreign Exchange frauds and Forex auditing issues gets good coverage in this programme.

Faculty

NIBM faculty specialized in International Banking and other eminent practitioners and subject experts from Banking Industry, RBI and FEDAI would be delivering lectures during the programme.

Course Content

- Global Economic, financial and Trade Scenario and its implications; Current Account and Capital Account concepts and transactions.
- Overview of Forex Transactions and Operations at B-category branches; Role of RBI, ECGC, FEDAI, ICC, Customs DGFT and Latest Foreign Trade Policy 2015-20
- Methods of Payments in International Transactions with special reference to LCs; Trade Documentation.
- FEMA Provisions/Guidelines and Regulatory issues relating to Exports, Imports, Remittances, NRI accounts; FDI, ODI, Foreign Currency borrowings etc.
- Export Financing: Pre-shipment and Post-shipment facilities/Discounting and Negotiation of Export Bills and related issues.
- Import Financing: Import LCs; ECBs and Trade credits-Buyer's & Supplier's Credit.
- Important ICC Provisions with case lets on: INCO Terms 2010; UCP 600; URC 522; ISP 98; ISBP 745, Guarantees and URDG 758, URBBR 525, URBP 750.
- Foreign Exchange Markets and Integration; Exchange Rate Mechanism; Hedging Instruments for Managing Forex Risk: Operational Issues in Forward Contracts.
- Marketing and Business Development of Foreign Exchange Products; KYC and AML issues; Merchanting Trade; Forex related Frauds; Foreign accounts Tax Compliance Act (FATCA); Issues involved in Swift Operations.
- Reporting of Foreign Exchange Transactions & related Issues: R Returns, EDPMS, IDPMS etc. Issues in Forex Audit.

Dates

June 25 – 29, 2018

The programme will commence on June 25th at 9.00 am and conclude by 5.00 pm on June 29, 2018. Participants are requested to reach NIBM Campus by the evening of June 24, 2018.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/ medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Dr Jiji T Mathew

Assistant Professor

Dr G Nagaraju

Associate Professor

(Money, International Banking and Finance Area Group)

Programme Fee (per participant)

US \$ 2000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	42000	7560	49560	4200
Non-Member Banks :	49200	8856	58056	4920

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Last Date for

Receiving Nominations:

June 15, 2018

Last Date for

Availing Early Bird Incentive of 5%:

June 9, 2018

(See fee structure on home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Jiji T Mathew

Dr G Nagaraju

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048, India.

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716266 (Direct)
0091-20-26716323 (Direct)

Fax : 0091-20-26834478

E-mail : jiji@nibmindia.org
nagaraju@nibmindia.org

Website : www.nibmindia.org

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.