



Workshop on Insolvency and Bankruptcy Code, 2016

October 17 – 18, 2019

Coordinators

**Dr Dipali Krishnakumar
Prof Harish Kant Kaushik**



**National Institute of
Bank Management
Pune, India**

Workshop on Insolvency and Bankruptcy Code, 2016

Background

The Insolvency and Bankruptcy Code has come a long way since its implementation in December 2016. As of the quarter ended June 2019, a total of 2162 cases were referred to IBC; and resolution plans have been approved in 120 of these cases. It is estimated that IBC has helped banks / FIs in resolving stressed assets of approximately ₹ 3 trillion directly and indirectly.

As per a study conducted by CRISIL, the recovery rate for cases resolved under IBC during the financial year 2018-19 was 43 per cent, a significant improvement over the recovery rate under earlier available mechanism which was 26.5 per cent.

The Code has seen multiple amendments since its inception along with a plethora of Judgments and Cases at the Supreme Court, NCLAT and NCLT. These case laws and amendments help to understand the issues that have been raised during the implementation of the code and also the legislation intent of the Adjudicating and Appellate Authorities. Recent amendments in IBC have clearly established the intent of Legislation that IBC shall stay here to resolve stressed businesses and stakeholders shall align their actions/understanding in order to achieve desired results.

A good understanding of the Code along with the case laws pertaining to recent developments is essential for effective and timely resolution of failed businesses through IBC.

The aim of this Workshop is to discuss the practical aspects of the implementation of IBC with respect to corporate insolvency.

Objectives

- Understanding of the Insolvency and Bankruptcy Code 2016
- Practical aspects and nuances of the Code.
- Discussion on recent case laws and amendments in IBC

Content

- Overview of IBC 2016
- Resolution Process and Evaluation of Resolution Plan
- Liquidation Process
- Working of Committee of Creditors (CoC)
- Recent Case Laws and Recent Developments in IBC space.

Faculty

Besides NIBM Faculty, subject matter experts from the Insolvency and Bankruptcy Resolution Ecosystem will be invited as resource faculty.

Participants

- ❖ Senior executives and middle management having asset resolution responsibilities working with legal, corporate lending and credit monitoring departments of banks and Non-Banking Financial Companies (NBFCs).
- ❖ Senior Executives, Middle management from financial institutions, and Asset Reconstruction Companies (ARCs)
- ❖ Bank Senior Executives & operating officials handling Credit Portfolio at Corporate Banking branches like Stressed Assets Management Branch(es)/divisions, Corporate Banking Branches, Mid-Corporate Branches, IFBs etc.

Dates and Duration

October 17-18, 2019 (2 days)

The Workshop will commence at 9:00 am on Thursday, October 17th and will conclude by 5:00 pm on Friday, October 18th, 2019.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The Workshop is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring appropriate clothes/gear.

Workshop Coordinators

Dr Dipali Krishnakumar
Assistant Professor

Prof Harish Kant Kaushik
Visiting Faculty

(Finance Area Group)

Last Date for Receiving Nominations:

October 7, 2019

Last Date for Availing Early Bird Incentive of 5%:

October 1, 2019

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

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Prof Harish Kant Kaushik
Workshop Coordinators
National Institute of Bank Management
NIBM Post Office, KondhwaKhurd
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harishkant@nibmindia.org

For further details, visit us at Website:
www.nibmindia.org

Workshop Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	16800	3024	19824	1680
Non-Member Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.

Please see workshop fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.