



September 4 - 6, 2017

Programme on Forex Risk Management: Instruments and Regulations

**Coordinators
Dr G Nagaraju
Prof Rajiv Abhyankar**



**National Institute of
Bank Management
Pune, India**

Programme on Forex Risk Management: Instruments and Regulations

India is one of the prominent emerging countries in the world with significant volume of exports and imports and investment flows in and out of the country. Given that the Indian forex market follows a floating exchange rate regime, the rate determined in the market is subject to several fundamental and technical factors that affect it, which make the rate unpredictable and volatile, thereby exposing the trade and investment flows to significant currency risk.

The Indian forex market has significant market participation and trades roughly around USD 50 billion a day. In order to facilitate the hedging needs of the customers in the market, the Reserve Bank of India, which is the regulator of foreign exchange in India, has allowed several risk management products in the market. The most popular among them is the simple Forward Contract. The regulator has also allowed OTC options and exchange-traded futures and options. Over time, the scope of the risk management products have slowly expanded as more market participants and instruments were allowed in the market.

Against the backdrop of these regulatory initiatives, there is a need for commercial banks to actively generate a hedging market in India by selling appropriate derivative products to the customers. As market makers, there is also an immense need for active management of risk on their own books.

Objective

The objective of the programme is to enrich the understanding of the participants regarding various currency derivative products, market making in permitted products and hedging strategies of the derivatives book. The objective also includes covering the regulatory framework applicable to forex derivatives in India.

Content

- Currency Risk.
- Risk Management Policy and Hedging Strategies.
- Currency Risk Management Instruments.
- Forward Contracts.
- OTC Options.
- Structures and Pricing of Options.
- Cost Reduction Strategies.
- Exchange Traded Options.
- Exchange Traded Futures.
- Regulatory Framework for Derivatives in General and Options and Futures in Particular.
- Market Making in Derivatives and Hedging Strategies of Derivative Books

Target Group

Currency derivatives dealers, risk management officials, sales and marketing officials of forex products.

Pedagogy

Classroom lectures, complimented by case studies. Market experts and practitioners will be invited to share their experience and knowledge.

Dates

September 4–6, 2017

The programme will commence at 9:00 am on September 4 and conclude by the evening of September 6, 2017. Participants are expected to reach the NIBM campus positively by the evening of September 3, 2017 and plan for their return journey after 5.00 pm on September 6, 2017.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India.

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Programme Coordinators

Dr G Nagaraju

Associate Professor

Prof Rajiv Abhyankar

Industry Expert as Associate Professor

Money, International Banking and Finance (**Area Group**)

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr G Nagaraju

Prof Rajiv Abhyankar

Programme Coordinators

National Institute of Bank Management

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Pune 411 048, India

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Last Date for

Receiving Nominations:

August 26, 2017

Last Date for

Availing Early Bird Incentive of 5%

August 19, 2017

(See Fee Structure on home page of the website)

Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	CGST	SGST	Fee+ CGST+SGST	TDS
Mem. Banks	: 26400	2376	2376	31152	2640
Non-Mem. Banks	: 31200	2808	2808	36816	3120

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Central Goods and Services Tax (CGST) @ 9%, State Goods and Services Tax (SGST) @ 9% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.