



Programme on Infrastructure Financing

July 10 – 15, 2017

Coordinators
Prof N Ramani
Prof Tasneem Chherawala



National Institute of Bank Management
Pune, India

Programme on Infrastructure Financing

The Indian infrastructure sector continues to enjoy intense focus from the government for initiating policies and reforms. The Indian government has recently announced a target of Rs 25 trillion (USD 376.53 billion) investment in infrastructure over a period of three years, which will include Rs 8 trillion (USD 120.49 billion) for developing 27 industrial clusters and an additional Rs 5 trillion (USD 75.30 billion) for road, railway and port connectivity projects. Based on revised estimates, investment in the infrastructure sector as per the High Level Committee (HLC) on Financing Infrastructure is expected to reach Rs 30.9 trillion (2011-12 prices), over the next five years, which would be about 5.7% of the GDP. Close to 70% of the funds will be needed for power, roads and urban infrastructure segments.

Traditionally, bank lending has been a key source of financing infrastructure projects in India. As quoted by Shri N S Vishwanathan, Deputy Governor, RBI, (November 15, 2016), "The outstanding bank credit to the infrastructure sector, which stood at Rs 95 billion in March 2001, increased to Rs 9,853 billion in March 2016, a compound annual growth rate (CAGR) of 39.31% over the last 15 years." Despite the real demand for physical infrastructure, the sector is facing significant challenges, as the developers, the financial community and the government grapple with stalled projects, non-performing loans and widening gap between performance and targets. These factors have adversely impacted the commercial viability of the projects.

As a result, the infrastructure sector is marred with sluggishness in private financing with further aggravation due to the unprecedented stress levels in the banking sector on account of increasing Non-Performing Advances. The gross NPAs of the infrastructure sector is about 8% of the total advances to that sector and accounts for nearly 13% of the NPAs of the banking sector. For banks to continue to participate prudently in the infrastructure growth story, they will need to be abreast of the latest developments in the various infrastructure segments in India and factor these into a more rigorous due-diligence in their credit decision making process. With this background, NIBM introduces a five-day 'Programme on Financing Infrastructure Projects'.

Objectives

The objectives of the programme are:

- Provide a holistic understanding of the infrastructure sectors and bank financing of these sectors in the context of recent technological, legal, regulatory and policy developments.
- Enhance credit appraisal skills of the participants in identification, analysis and mitigation of risks involved in infrastructure project loan sanctions.

Content

- Latest developments in the infrastructure sector in India.
- Prospects and challenges of implementing and financing infrastructure projects.
- Framework of infrastructure project finance and role of infrastructure project parties government and government agencies, promoters, sponsors, project company, LIE, consultants, banks and Fls.
- Cash flow modelling and financial viability assessment methods.
- Risk assessment, allocation and mitigation strategies for different sectors, with case studies.
- The credit rating process for infrastructure loans.
- Documentation, including concession agreements, off-take agreements, supply agreements and loan agreements.
- Debt restructuring and recovery issues in infrastructure loan exposures.

Target Group

Credit officers of banks and financial institutions, preferably in Scale III and IV.

Dates

July 10 – 15, 2017

The programme starts at 9.00 am on July 10, 2017 and will conclude by 5.00 pm on July 15, 2017.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Prof N Ramani

Visiting Faculty as an Industry Expert

Prof Tasneem Chherawala

Assistant Professor

(Finance Area Group)

Last Date for Receiving Nominations:

June 30, 2017

Last Date for

Availing Early Bird Incentive of 5%:

June 24, 2017

(See fee structure on home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations to:

Prof N Ramani

Prof Tasneem Chherawala

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048, India

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26716284, 26716124 (Direct)

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E-mail : ramani@nibmindia.org
tasneem@nibmindia.org

Website : www.nibmindia.org

Programme Fee (per participant)

US \$ 2400 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
Mem. Banks	: 50400	7056	252	252	57960	5040
Non-Mem. Banks	: 58800	8232	294	294	67620	5880

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.