



National Institute of Bank Management  
Pune, India

# Programme in Trade Based Money Laundering and Frauds in International Business

June 10 – 11, 2019

*Coordinators*  
**Prof Jayant Keskar**  
**Dr Smita Roy Trivedi**



# Programme in Trade Based Money Laundering and Frauds in International Business

Trade-Based Money Laundering (TBML) is recognized by Financial Action Task Force (FATF) as one of the key mechanisms by which criminals move money globally to disguise unscrupulous origins and integrate it back into the formal economy. The Government of India also sees TBML as one of the main methods through which cross border movement of proceeds from criminal and illegal activities is possible. Following reports of money laundering involving major banks in India, the Reserve Bank of India has increased efforts to strengthen the regulatory framework for identification and prevention of trade based money laundering. In this scenario, it is very important for banks and financial institutions involved in international trade transactions, import export financing to stay vigilant and alert, with the compliances in place to prevent trade based money laundering.

Against this background, the captioned programme is being organized at NIBM, to help the bank officers to understand the complexities and preventive measures for trade based money laundering.

## Objectives

- Comprehensive coverage of concept and scope of trade based money laundering
- Identifying red flags and preventive action through case study based analysis of trade based frauds and regulatory guidelines

## Content

- Trade based money laundering: Concept and scope.
- Case studies: advance remittances for imports, Invoicing patterns (over and under invoicing).
- Import-export documentation, live case studies and discussion about recent money laundering cases in the banks.
- Structure of financial trade instruments.
- Early warning signals or red flags.
- Sector specific measures to prevent trade based money laundering and frauds in the forex transactions.

## Faculty

Apart from NIBM Faculty, experts from the industry will also be invited as Guest Faculty.

## Pedagogy

Apart from lectures, the programme will extensively use focused case studies, exercises and experience sharing to impart conceptual and participatory learning to executives.

## Target Audience

**Executives/ Officers at branches engaged in international trade, trade finance officers working in export-import, remittances, foreign exchange operations, Executives/Officers in International Banking Divisions, controlling offices of foreign exchange division.**

## Dates and Duration

June 10 – 11, 2019 (2 days)

The programme will commence at 9:00 am on Monday, June 10th and will conclude by 5:00 pm on Tuesday, June 11th, 2019.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinators

### Prof Jayant Keskar

Industry Expert as Assistant Professor

### Dr Smita Roy Trivedi

Assistant Professor

(Money, International Banking and Finance)

## Last Date for Receiving

### Nominations:

May 31, 2019

## Last Date for

### Availing Early Bird Incentive of 5%:

May 25, 2019

(See fee structure on home page of the website)

## Nominations and Enquiries

Please address your enquiries and nominations to:

Prof Jayant Keskar

Dr Smita Roy Trivedi

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwa Khurd, Pune 411 048, INDIA

Tel. : 0091-20-26716000 (EPABX)  
0091-20-26716223, 9604329212  
0091-20-26716252, 9561945240

Fax : 0091-20-26834478

E-mail : j.keskar@nibmindia.org  
smita@nibmindia.org

For further details, visit us at Website:  
[www.nibmindia.org](http://www.nibmindia.org)

## Programme Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	16800	3024	19824	1680
Non-Member Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

## Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

## Mode of Payment for Foreign Participants

### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.