

**Joint Certification Programme for  
Credit Officers on Understanding  
Financial Statements as per  
Indian Accounting Standards (Ind AS)  
with KPMG in India as Knowledge Partner**

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**January 14 – 16, 2019**

*Coordinator*  
**Dr Dipali Krishnakumar**



**National Institute of  
Bank Management  
Pune, India**



# Joint Certification Programme for Credit Officers on Understanding Financial Statements as per Indian Accounting Standards (Ind AS) with KPMG in India as Knowledge Partner

## Introduction

All listed companies and unlisted corporates with a standalone net worth of Rs 250 Crores or more have transitioned to Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) by public entities in India, in a phased manner, beginning from the Financial Year 2016-17.

In the first phase of Ind AS implementation, all corporates with standalone net worth above ₹ 500 Crores have adopted Ind AS standards from the financial year 2016-17. Listed companies and unlisted companies with a net worth above ₹ 250 crore have adopted Ind AS financials from the financial year 2017-18.

There are significant changes in reported numbers and ratios, impacting credit appraisals and annual review of borrowers for companies that have adopted Ind AS accounting standards. The credit teams need to understand and incorporate the Ind AS changes in the credit appraisal process and credit policy of banks. Significant ratios used for credit appraisal/annual review of borrowers have undergone changes, thus leading to possible changes in credit ratings, breach of loan covenants etc. Thus making it imperative for credit officers to understand and analyse the revised financial statements under Ind AS.

## Objectives

To expose the participants to the framework of Ind AS, the content and presentation of financial statements, identification and understanding of important issues and implications for credit analysts.

## Content

- ❑ Introduction to the Indian Accounting Standards Framework (Ind AS)
- ❑ Presentation of Financial Statements
- ❑ Revenue Recognition
- ❑ Property Plant & Equipment
- ❑ Leases including embedded leases
- ❑ Financial Instruments
- ❑ Expected Credit Loss (ECL)
- ❑ Consolidation & Business Combinations
- ❑ Implications of First Time Adoption of Ind AS
- ❑ Sectorial Impact
- ❑ Case Studies on analysing financial statements under Ind AS

## Methodology

Examples and case studies pertaining to the impact of Ind AS on different companies will be used to explain the concepts. A written test will be conducted on the third day of the programme.

## Faculty

Experienced professionals from KPMG in India and NIBM faculty will conduct the session.

## Target Group

All credit analysts/officers in corporate/ mid-corporate/project/infrastructure finance departments.

## Dates and Duration

January 14 – 16, 2019 (3 days)

The programme will commence at 9:00 am on Monday, January 14 and will conclude by 5:00 pm on Wednesday, January 16, 2019.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinator

**Dr Dipali Krishnakumar**

Assistant Professor

(Finance Area Group)

### Last Date for Receiving Nominations:

January 4, 2019

### Last Date for

**Availing Early Bird Incentive of 5%:**

December 29, 2018

(See fee structure on home page of the website)

### Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Dipali Krishnakumar  
Programme Coordinator

National Institute of Bank Management  
NIBM Post Office, Kondhwa Khurd  
Pune 411 048, INDIA

Tel. : 0091-20-26716000 (EPABX)  
0091-20-26716337 (Direct)

Fax : 0091-20-26834478

E-mail : k.dipali@nibmindia.org

For further details, visit us at Website:  
[www.nibmindia.org](http://www.nibmindia.org)

## Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	29400	5292	34692	2940
Non-Member Banks :	34200	6156	40356	3420

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : **Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.