



February 15 – 18, 2021
(Online course duration 10 hours)

Online Training Programme on Forex Risk Management: Instruments and Regulations

Coordinator
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(Money, International Banking and Finance)



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Pune, India

India is one of the prominent emerging countries in the world with significant flow of foreign exchange in and out of the country. As India follows market determined floating exchange rate regime, all such flows are continuously exposed to exchange rate risk arising out of volatility in the market. This necessitates the market players to look for cover instruments to hedge themselves from the risk. Thus, the availability of vibrant hedging markets is essential for market driven economy like India.

The Reserve Bank of India, under the authority of FEMA, regulates the foreign exchange market in India. RBI regulates the derivatives market very closely because of the leverage that the instruments offer. The central theme of the regulations is to permit only the genuine underlying transactions with a need to hedge and to avoid market disrupting speculative trading. The derivatives market in India constitutes of OTC market and ETCD market. Recently, RBI has opened off-shore trading of rupee with a view to attract the high volume off-shore market into India.

Indian hedging markets have an array of products dealt in them. Among the products, the most preferred are the simple Forward Contracts (FCs) because of the simplicity and flexibility they offer. The regulations, however, permit other instruments such as plain vanilla options, a few simple cost reduction structures, swaps, etc. The ETCD segment offers futures and options in different currency pairs.

The objective of the programme is to enrich the understanding of the bankers regarding forex derivatives market in India, particularly the instruments permitted and the regulations applicable to the instruments and the players.

Content

- Forex Market and Currency Risk**
- Hedging Markets and Instruments**
 - ❖ **Forward Contracts**
 - ❖ **Options**
 - ❖ **Futures**
 - ❖ **Swaps**
- FEMA Regulations on Currency Risk Management**
- Policy of Suitability and Appropriateness**
- Cost Reduction Strategies**
- Exchange Traded Currency Derivatives**
- Non-Deliverable Currency Markets**

Target Group

Currency Derivatives Dealers, risk management officials, sales and marketing officials of forex products.

Pedagogy

Recorded and live lectures by faculty members of NIBM and also by industry specialists. Case studies and case-lets will be used for illustrations of the regulations.

Modalities

This online course will have 10 hours of engagement time spread over a maximum of 4 days, which include several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, case study or exercise material and online references
- II. Video sessions comprising of:
 - i. Pre-recorded video sessions on several topics.
 - ii. Live video sessions by faculty or guest faculty, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. The programme window will be open for maximum of 4 days from date of commencement. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both, Organizations and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services domain can apply for the workshop.

Please address your enquiries and nominations to:

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National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048 India

Tel. : 0091-20-26716000 (EPABX)
26716323 (Direct)

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E-mail : nagaraju@nibmindia.org

Website : www.nibmindia.org

Last Date for Receiving Nominations: February 12, 2021

Programme Fee (per participant) for 10 hours programme

US \$ 500 for foreign participant

	<i>Fee</i>	<i>GST</i>	<i>Fee+GST</i>	<i>TDS</i>
Member Banks :	8400	1512	9912	840
Non-Member Banks :	10500	1890	12390	1050
Individual Nominee :	10500	1890	12390	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Beneficiary : National Institute of Bank Management
- NIBM's Bank Account No. with Punjab National Bank : 11281131004402
- Bank's Swift Code : PUNBINBDDIB
- Preferred Currency : USD
- Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
- Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
- Swift Code with Wells Fargo Bank : PNBUS3NNYC
- IFSC : PUNB0108810

* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**