

**February 10 – 12, 2021**  
**(Online course duration 10 hours)**

**Online Training Programme on  
Regulatory Compliance  
and its Implementation  
in Banks & Financial Institutions (FIs)**

*Coordinators*

**Dr Rakesh Gupta**

**Dr Dipali Krishnakumar**



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Bank Management  
Pune, India**

## **Background**

Compliance Departments were introduced in banks in India in August 1992 on the recommendation of the committee on frauds and malpractice; however compliance culture is yet to take root in letter and spirit. RBI always focuses on importance of compliance. The cost of poor compliance is very heavy, not only in terms of the penalty cost but also for the reputation of an organization.

The importance of compliance in banks is increasing. Both banks as well as the regulators, emphasize it. New regulations are indeed creating new compliances, challenges and risks. Banks/Financial Institutions (FIs) have to comply with provisions of various acts as applicable to them; besides the Banking Regulation Act. Banks/FI have to understand and comply with various legislation and guidelines relevant to them. Therefore, banks have to develop business lines and take decisions keeping in mind the compliances. This will help them to reduce risk. The risk faced by banks are on the rise and how well these risks are managed and understood will be key driver behind profitability and sustenance of the banks in a long run.

Recently, the regulators have imposed penalties on various banks on account of non-compliances of guidelines on various basic banking operations like opening the accounts, KYC guidelines, money laundering, reporting of frauds, clean note policy, end use of funds, reporting of large credits to repository, etc.

## Objectives

In order to impart knowledge and skill for compliance function, the programme has been designed to facilitate Compliance Officers and Functional Managers associated with compliance functions to acquire skill set for efficient working and to facilitate compliance culture in the organisation.

### Content

- ❑ **Compliances, compliance culture and its Significance.**
- ❑ **Role & Responsibilities of Compliance Officer/officials.**
- ❑ **KYC Compliance and compliances of money laundering Act.**
- ❑ **Fraud prevention and Reporting compliances.**
- ❑ **Foreign Exchange Management Act Compliances.**
- ❑ **Adherence to Standard Codes, Fair Practices Codes prescribed by BCSBI, IBA.**
- ❑ **Regulatory Guidelines on Customer services and Grievances handling.**

### Target Group

- ❖ **Compliance Officers.**
- ❖ **Functional Managers and Dealing Back office officers.**
- ❖ **Officers dealing with regulating compliance in banks and FI at controlling offices.**
- ❖ **Other officers involved in compliance function of organisation.**

## Modalities

This online course will have 10 hours of engagement time spread over 3 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
  - i. Pre-recorded video sessions on several topics.
  - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the program will be provided with login id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum 3 days including date of commencement.

The session schedule will be provided at the start of the programme which will mention the live session timings and the schedule to be followed for watching the pre-recorded sessions.

Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

## Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

## Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services Domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr Rakesh Gupta  
Dr Dipali Krishnakumar  
Programme Coordinators  
National Institute of Bank Management  
NIBM Post office, Kondhwe Khurd  
Pune 411 048, India

Tel. : 0091-20-26716000 (EPABX)  
E-mail : rakeshgupta@nibmindia.org / k.dipali@nibmindia.org  
Website : www.nibmindia.org

**Last Date for Receiving Nominations: February 8, 2021**

## Programme Fee (per participant) for 10 hours programme

US \$ 500 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	8400	1512	9912	840
Non-Member Banks :	10500	1890	12390	1050
Individual Nominee :	10500	1890	12390	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

- Name & Address of our Bankers : Punjab National Bank  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
- Name of the Beneficiary : National Institute of Bank Management
- NIBM's Bank Account No. with Punjab National Bank : 11281131004402
- Bank's Swift Code : PUNBINBDDIB
- Preferred Currency : USD
- Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
- Punjab National Bank A/c No.: with Correspondent Bank : 2000193007918
- Swift Code with Wells Fargo Bank : PNBPU3NNYC
- IFSC : PUNB0108810

\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**