



National Institute of
Bank Management
Pune, India

**Joint Certification Programme on
Indian Accounting Standards (IND AS)
for Credit Officers in Banks**

with KPMG in India as Knowledge Partner

January 18 – 20, 2017

Venue

Hotel Orchid
70-C, Nehru Path
Vile-Parle East
Mumbai – 400 099



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Joint Certification Programme on Indian Accounting Standards (IND AS) for Credit Officers in Banks with KPMG in India as Knowledge Partner

In line with the global trend, the finance minister in his Union Budget 2014 speech announced the decision of adoption of Indian Accounting Standards (IND AS) converged with International Financial Reporting Standards (IFRS) by public entities in India, in a phased manner, beginning from the financial year 2016 -17. The first quarter results, beginning June 2016 (with IND AS comparatives of June 2015) of large corporates are being announced under INDAS.

The implementation of IND AS is expected to have a material impact on the presentation and preparation of financial statements by companies. Many of the significant ratios used for credit appraisal/annual review of borrowers are likely to undergo a change, thus resulting in changes in credit ratings, possible breach of loan covenants, etc., which in turn may require changes in loan pricing, recall of loan, etc. The loan impairment provisions under IND AS require significant changes in the way data is captured by the credit teams. These changes will entail modification in the credit policy of banks.

Objectives

To enable credit officers in banks to understand significant changes in presentation and interpretation of financial statements under IND AS and obtain an overview of the material changes due to provisions of important IND AS as well as the implications on various ratios used for analysis and lending decisions.

Faculty

Experienced professionals from KPMG in India will conduct technical sessions with support from NIBM faculty.

Content

- ⇒ Introduction of Ind AS and its application in India
- ⇒ Preparation & Presentation of Financial Statements
 - Standalone & Consolidated Financial Statements
 - Other Comprehensive Income (OCI)
 - Statement of Changes in Equity
 - Cash Flows
- ⇒ Revenue Recognition and Construction Contracts
- ⇒ Accounting for PPE
 - Cost of acquisition
 - Depreciation including Componentization
 - Revaluation & treatment of Revaluation Reserve
 - Intangible Assets including Goodwill
 - Leases (including embedded leases)
- ⇒ Financial Instruments
 - Classification, Recognition, Measurement & De-recognition
 - Equity : Equity shares, Preference Shares & Hybrid instruments
 - Fair Value Measurement & Effective Interest Rate (EIR)
 - Key disclosures
- ⇒ Loan Impairment
- ⇒ Foreign Exchange differences
- ⇒ Implications of First Time Adoption of IFRS
- ⇒ Service Concession arrangements
- ⇒ Sectorial impact of Ind AS
- ⇒ Case studies

Methodology

- Examples and case studies pertaining to generic impact of IND AS on different sectors will be used to explain the concepts.
- A written test will be conducted on the third day of the programme.

Target Groups

Credit analysts/officers in corporate/mid-corporate/ project and infrastructure finance.

Certification

Certificate will be jointly issued by NIBM and KPMG in India.

Dates

January 18 – 20, 2017

The programme will commence at 9:00 am on January 18 and conclude by the evening of January 20, 2017.

Coordinators

Dr Elizabeth James
Dr M Manickaraj

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Programme Fee (per participant)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
Mem. Banks	: 25000	3500	125	125	28750	2500
Non-Mem. Banks	: 30000	4200	150	150	34500	3000

The Programme is Non-residential. The fee includes tea/coffee and Lunch. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.



**Last Date for
Receiving Nominations:
January 7, 2017**

**Last Date for
Availing Early Bird Incentive:
January 3, 2017**

Nominations and Enquiries

Please address your enquiries and nominations:

Dr Elizabeth James

Dr M Manickaraj

Programme Coordinators

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