

September 8, 2017

Seminar on Future of Digital Payments: Issues and Challenges

Venue

Hotel Orchid

70-C, Nehru Road

Adjacent to Domestic Airport

Vile Parle East

Mumbai 400059.

Coordinators

Dr Deepankar Roy

Prof Sunil Bakshi

Dr Alka Vaidya



**National Institute of
Bank Management
Pune, India**

Seminar on Future of Digital Payments: Issues and Challenges

Government initiatives for financial inclusion, benefit transfers through bank accounts, demonetization of high denomination notes to curb growth of parallel economy, promoting Payment Banks by Reserve Bank of India (RBI) and cashless payment initiatives are set to transform the payments' scenario in India. Before demonetization retail payment systems in India were excessively oriented towards cash payments for customer-to-business and person-to-person payments while the interbank payment system was oriented to gross settlement, thereby ensuring status quo for usage of currency and pricing disadvantage for digital payments. Post demonetisation there is a national consensus on need for digital transformation of the retail payment system in India. While there was a sudden increase in acceptance of digital payments due to currency shortage, with remonetisation and availability of new currency, the use of cash has started increasing again.

Therefore, the transformation of such a payment system requires addressing certain structural issues such as strengthening the digital ecosystem, addressing issues which result in customer resistance to digital payments such as price disincentive for digital payments even while the interbank retail payment system needs to be oriented towards netted settlement, making the interbank payment system self-sustaining and thereby avoid recourse to central bank liquidity support for intraday liquidity. At the same time, there is need to build a robust secured ecosystem that would prevent cybercrimes and security breaches in digital payments to ensure customer protection.

In this backdrop NIBM is organizing a seminar to discuss current and future state of digital payments in India and how banks can leverage them to enhance customer focusing service levels. Besides, the emerging threats due to nature of technology and how to handle fraud cases arising out of these threats will also be deliberated upon.

Objectives

To provide focused inputs on increasing share of digital payments by improving efficiency, emerging technologies, threats related to cyber security and cyber frauds and how banks can control them while achieving growth objectives.

Target Group

Executives from Digital Banking, Transaction Banking, Alternate Delivery Channels, Information Technology, Retail and Corporate Banking, Operations, Treasury departments of banks and financial institutions

SCHEDULE

	Duration	Topic	Speaker
	9.00 to 9.45	Registration	
1.	9.45 to 10.15	Inaugural Address Opportunities and Challenges in Payment Systems	Mr Ganesh Kumar (ED, RBI)
2.	10.15 to 10.45	Keynote Address Enhancing Footprints of Digital Payments	Ms Manju Agarwal (DMD-Digital Banking, SBI)
3.	10.45 to 11.15	Keynote Address Innovations in Digital Payment Products and Infrastructure Issues	Mr A P Hota (MD & CEO, NPCI)
	11.15 to 11.45	<i>Tea Break</i>	
4.	11.45 to 13.15	Panel: Improving Efficiency of Retail Payment Systems in India Discussion Points: Issues and Challenges In Payment Systems, Liquidity Management, Currency Management, RBI Regulatory Issues, Infrastructure Issues, etc.	<ul style="list-style-type: none"> • Mr Sharad Bishnoi (Senior VP and Head of Business Technology Group (Wholesale), HDFC bank) • Dr Achyut Hirve (Ex CGM-IT, RBI) • Mr Shishir Mankad (EVP-Transaction Banking, Axis Bank) • Mr D Gupta (Advisor- Digital Banking, Union Bank of India) • Ms Smita Sandhane (MD, Saraswat Co-operative Bank Limited) • Executive from RBI
	13.15 to 14.15	<i>Lunch</i>	
5.	14.15 to 15.45	Panel : Enhancing Customer Experience for Digital Payments in Competitive Environment Discussion Points: Customer Charges and Redressal, Competition Among Stakeholders, RBI Regulation, Emerging Trends in Digital Payments, Less Cash Strategies, etc	<ul style="list-style-type: none"> • Mr Ajit Rath (ED, Andhra Bank) • Mr Sudipta Roy (GM and Group Business Head-Consumer Cards, ICICI Bank) • Mr Shyam Bank (GM-Digital Banking, Bank of India) • Mr Tushar Trivedi (EVP, Kotak Mahindra Bank) • Mr Vipin Surelia (Chief Risk and Compliance Officer, PayTM Payments Bank) • Senior Executive from VISA • Executive from BCSBI
	15.45 to 16.00	<i>Tea Break</i>	
6.	16.00 to 16.30	Cyber Threat Scenario in Payment Systems	Mr Nandkumar Saravade (CEO, ReBIT)
	16.30 to 16.45	Concluding Remarks/ Vaedictory	

Dates

September 8, 2017 (Friday)

The Seminar will commence at 9:00 am on September 8 and conclude by 5.00 pm

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Mumbai 400059.

Nominations and Enquiries

Please address your enquiries and nominations to:

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Dr Alka Vaidya

Seminar Coordinators

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Last Date for

Receiving Nominations:

August 29, 2017

Last Date for

Availing Early Bird Incentive of 5%

August 24, 2017

(See Fee Structure on home page of the website)

Seminar Fee (per participant)

US \$ 350 for foreign participant

(See fee structure on home page of the website for incentive)

Fee	CGST	SGST	Fee+ CGST+SGST	TDS
8000	720	720	9440	800

The fee includes tea / coffee and lunch. (Central Goods and Services Tax (CGST) @9%, State Goods and Services Tax (SGST) @9% and TDS @10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

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Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.