



Workshop on Insolvency and Bankruptcy Code, 2016

March 1 – 2, 2019

Coordinators

Dr Dipali Krishnakumar
Dr Richa Verma Bajaj
Prof Harish Kant Kaushik



National Institute of
Bank Management
Pune, India

Workshop on Insolvency and Bankruptcy Code, 2016

Background

It has been a little over two years since the Insolvency and Bankruptcy Code, 2016 (IBC) came in to force in December 2016. IBC, 2016 consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals.

In June 2017, Reserve Bank of India directed banks to refer 12 large corporates to the National Company Tribunal under IBC. An additional list of debtors to be brought under IBC was sent to the banks in August 2017. In a few high profile cases, from RBI's first list of 12 cases including Bhushan Steel, Electro Steel and Amtek Auto resolution plans have been approved. A few other cases such as Essar Steel remain mired in controversies and legal hurdles. A few like Amtek Auto despite resolution in sight, stuck in nitty-gritty of law besides other issues.

As of September, 2018, a total of 1,198 cases have been admitted under IBC and resolution plans are approved in 52 of these cases. As per information disclosed by Ministry of Corporate Affairs an amount of over ₹ 1.26 trillion has been resolved from various corporate debtors under IBC so far. It is estimated that IBC has helped banks / FIs in resolving stressed assets of approximately ₹ 3 trillion directly and indirectly. Success of IBC process is also being tested on its basic premise of resolution within the set timelines. On this count, IBC process is considered so far a partial success.

A good understanding of the code along with the case laws pertaining to recent developments is essential for effective and timely resolution under IBC. The aim of this Workshop is to discuss the practical aspects of implementation of IBC with respect to corporate insolvency.

Objectives

- Understanding of the Insolvency and Bankruptcy code 2016
- Practical aspects of using the code.
- Discussion on case laws related to IBC

Content

- Overview of IBC
- Resolution Process and Evaluation of Resolution Plan
- Liquidation Process
- Working of Committee of Creditors (CoC)
- Recent Case Laws and Recent Developments

Faculty

Besides NIBM Faculty, subject matter experts from the Insolvency and Bankruptcy Resolution Ecosystem will be invited as resource faculty.

Participants

- ❖ Senior Executives & Middle management having asset resolution responsibilities working with legal, corporate lending and credit monitoring departments of banks and Non-Banking Financial Companies (NBFCs).
- ❖ Senior Executives, Middle management from financial institutions, and Asset Reconstruction Companies (ARCs)
- ❖ Bank Senior Executives & operating officials handling Credit Portfolio at Corporate Banking branches like Corporate Banking Branch, Mid-Corporate Branch, and IFBs etc.

Dates and Duration

March 1 – 2, 2019 (2 days)

The Workshop will commence at 9:00 am on Friday, March 1 and will conclude by 5:00 pm on Saturday, March, 2, 2019.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The Workshop is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/ medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring appropriate clothes/ gear.

Workshop Coordinators

Dr Dipali Krishnakumar
Assistant Professor

Dr Richa Verma Bajaj
Assistant Professor

Prof Harish Kant Kaushik
Visiting Faculty

(Finance Area Group)

Last Date for Receiving Nominations:

February 19, 2019

Last Date for

Availing Early Bird Incentive of 5%:

February 14, 2019

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

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Workshop Coordinators
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**For further details, visit us at Website:
www.nibmindia.org**

Workshop Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	16800	3024	19824	1680
Non-Member Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwa Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwa Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

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invoice/brochure is to
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of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see workshop fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.