

November 13 – 17, 2017 (5 days)



Programme on
Implementation of
Indian Accounting Standards
(Ind AS converged with IFRS) in Banks and
Non Banking Financial Institutions

Coordinators
Dr Dipali Krishnakumar
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National Institute of Bank Management
Pune, India

Programme on Implementation of Indian Accounting Standards (Ind AS converged with IFRS) in Banks and Non Banking Financial Institutions.

Introduction

In line with the global trend, India has adopted Indian Accounting Standards (Ind AS converged with International Financial Reporting Standards (IFRS). Initially with effect from 2016-17 it was made applicable for public limited companies in a phased manner, beginning from the financial Year 2016-17. Later on the Ministry of Corporate Affairs (MCA) vide its notification dated January 18, 2016 has announced a roadmap for implementation of Ind AS by all scheduled commercial banks and All India Term Lending Institutions from April 1, 2018 with comparatives for 2017-18. Non Banking Finance Companies (NBFCs) with a net worth above INR 500 Crore are required to prepare Ind AS based financial statements from April, 2018.

Commercial banks, All India Term Lending Institutions and NBFCs in India face many challenges in adoption of Ind AS for accounting and financial reporting purposes including significant additional disclosures. The convergence process is likely to entail several changes to the existing Board-approved policies, financial reporting processes and systems, including major changes in IT systems & software. The financial impact of convergence for banks will be significant, particularly in areas relating to consolidation of financial statements, valuation and accounting of financial instruments (financial assets, financial liabilities and equity), derivatives and hedge accounting, expected credit loss provisioning, de-recognition of financial assets, revenue recognition, enhanced disclosures, etc.

For many banks, there will be a significant impact on their financial position and financial performance, directly affecting key parameters that analysts use to measure and evaluate performance. Executives from bank and non banking financial institutions will benefit from this programme to enable them to implement Ind AS converged with IFRS.

Objectives

To expose the participants to the framework of Ind AS, the contents and presentation of Ind AS-compliant financial statements, identification and understanding of important issues and the challenges in the transition process, and identification of specific areas of significant impact.

Content

- Introduction to the Accounting Standards Framework (Ind AS)
- Key Issues under Ind AS affecting commercial banks, All India Term Lending Institutions and NBFCs
 - * Classification and Measurement of Financial Assets, Financial Liabilities and Equity
 - * Adoption of Fair Value Measurement
 - * Implications and Computation of Effective Interest Rate
 - * Expected Credit Loss Provisioning
 - * De-recognition of Financial Assets
 - * Derivatives and Hedge Accounting
 - * Consolidation of Financial Statements
 - * Disclosures
- Exposure to Provisions of Important Ind AS
 - * Presentation of Financial Statements Ind AS 1
 - * Consolidated Financial Statements Ind AS 10
 - * Financial Instruments – Ind AS 32, Ind AS 109, Ind AS 107
 - * Fair Value Measurement – Ind AS 113
 - * First Time Adoption of Ind AS – Ind AS 101
- Regulatory Perspectives

Target Group

Middle and Senior Executives working with (i) Departments like Accounts and Finance (ii) Treasury (iii) Internal Audit and (iv) Risk Management, Executives from Commercial Banks, All India Term Lending Institutions, Non-Banking Finance Companies, Payment Banks and Small Finance Banks.

Methodology

Lectures will be supplemented with exercises & case analysis, group assignment & discussions on the objectives enumerated above.

Faculty

Besides NIBM faculty, IFRS project team members of banks, senior executives from the RBI and professionals from audit firms will be invited as a resource faculty.

Dates

November 13–17, 2017 (5 days)

The programme will commence at 9:00 am on Monday, November 13 and will conclude by 5:00 pm on Friday November 17, 2017.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinator

Dr Dipali Krishnakumar

Assistant Professor
(Finance Area Group)

Dr S V Kuvalekar

Associate Professor
Associate Dean (Training)
(Finance Area Group)

Last Date for

Receiving Nominations:

November 3, 2017

Last Date for

Availing Early Bird Incentive of 5%:

October 28, 2017

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Dipali Krishnakumar

Dr S V Kuvalekar

Programme Coordinators

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Programme Fee (per participant)

US \$ 2000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	42000	7560	49560	4200
Non-Member Banks :	49200	8856	58056	4920

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce**
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.