



**Programme on  
Issues and Challenges for  
Implementation of  
Indian Accounting Standards (IND AS)  
in Banks**

**June 27, 2017 – July 1, 2017**

*Coordinators*  
**Dr Dipali Krishnakumar  
Dr S V Kuvalekar**



**National Institute of Bank Management  
Pune, India**

# Programme on Issues and Challenges for Implementation of Indian Accounting Standards (IND AS) in Banks

In line with the global trend, the Finance Minister in his Budget Speech 2014 announced the decision of adoption of Indian Accounting Standards (IND AS) converged with International Financial Reporting Standards (IFRS) by public entities in India, in a phased manner, beginning from the financial year 2016 -17. The Ministry of Corporate Affairs (MCA) vide its notification dated January 18, 2016 has announced a roadmap for implementation of IND AS by banks from April 1, 2018 with comparatives for 2017-18.

The Reserve Bank of India (RBI) vide its notification dated February 11, 2016 has advised banks to set up a steering committee headed by an Executive Director to initiate the transition process and the Audit Committee of the Board to oversee the progress in implementation and report to the Board every quarter. Banks have also been directed to submit pro-forma IND AS financial statements to the RBI from the half-year ended September 30, 2016.

## Need and Benefits for Banks

Commercial banks in India face many challenges in adoption of IND AS for accounting and financial reporting purposes including significant additional disclosures. The convergence process in banks is likely to entail several changes to the existing Board-approved policies, financial reporting processes and systems, including major changes in IT systems and software. The financial impact of convergence for banks will be significant, particularly in areas relating to consolidation of financial statements, valuation and accounting of financial instruments (financial assets, financial liabilities and equity), derivatives and hedge accounting, provisions for loan and investment impairment, de-recognition of financial assets, revenue recognition, enhanced disclosures, etc.

For many banks, there will be a significant impact on their financial position and financial performance, directly affecting key parameters that analysts use to measure and evaluate performance. These changes would need to be planned, managed, tested and executed in advance of the implementation date and are likely to be time-consuming. Bank executives will benefit from this programme to enable them to undertake this transition.

## Objectives

To expose the participants to the framework of IND AS, the contents and presentation of IND AS-compliant financial statements, identification and understanding of important issues and the challenges in the transition process, and identification of specific areas of significant impact.

## Content

### 1. Introduction to the Accounting Standards Framework (IND AS).

### 2. Key issues under IND AS affecting commercial banks:

- Classification and measurement of financial assets, financial liabilities and equity.
- Adoption of fair value measurement.
- Implications and computation of effective interest rate.
- Loan/investment impairment.
- De-recognition of financial assets.
- Derivatives and hedge accounting.
- Consolidation of financial statements.
- Disclosures.

### 3. Exposure to provisions of important IND AS:

- Presentation of financial statements INDAS 1.
- Consolidated financial statements INDAS 110.
- Financial instruments INDAS 32, INDAS 109, INDAS 107.
- Fair value measurement INDAS 113.
- First time adoption of INDAS INDAS 101.

### 4. Regulatory perspectives.

## Methodology

Lectures will be supplemented with numericals, group exercises and discussions on the objectives enumerated above.

## Faculty

Besides NIBM faculty, IFRS project team members of banks, senior executives from the RBI and professionals from audit firms will be invited.

## Target Group

### Executives in

- (a) Accounts and Finance
- (b) Treasury
- (c) Internal Audit and
- (d) Risk Management

## Dates

June 27, 2017 – July 1, 2017

The programme will commence at 9:00 am on Tuesday, June 27 and will conclude by 5:00 pm on Saturday July 1, 2017.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinators

Dr Dipali Krishnakumar  
Assistant Professor

Dr S V Kuvalekar  
Associate Professor &  
Associate Dean (Training)

(Finance Area Group)

**Last Date for Receiving  
Nominations:**  
June 17, 2017

**Last Date for  
Availing Early Bird Incentive of 5%:**  
June 12, 2017  
(See fee structure on  
home page of the website)

## Nominations and Enquiries

Please address your enquiries and  
nominations to:

Dr Dipali Krishnakumar  
Dr S V Kuvalekar  
Programme Coordinators  
National Institute of Bank Management  
NIBM Post Office, Kondhwa Khurd  
Pune 411 048, India.

Tel. : 0091-20-26716000 (EPABX)  
26716475, 26716305 (Direct)

Fax : 0091-20-26834478

E-mail : k.dipali@nibmindia.org  
svk@nibmindia.org

Website : www.nibmindia.org.

## Programme Fee (per participant)

**US \$ 2000 for foreign participant**

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
<b>Mem. Banks</b>	<b>42000</b>	<b>5880</b>	<b>210</b>	<b>210</b>	<b>48300</b>	<b>4200</b>
<b>Non-Mem. Banks</b>	<b>49200</b>	<b>6888</b>	<b>246</b>	<b>246</b>	<b>56580</b>	<b>4920</b>

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

- Name & Address of our Bankers : **Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India**
- Name of the Account : **National Institute of Bank Management**
- NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
- Bank's Swift Code : **ORBCINBBFCP**
- Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
- Preferred currency : **USD**
- Correspondent Bank : **CITIBANK N.A.**
- Swift code for Citi Bank : **CITIUS33**

**\* The Foreign Bank  
Charges/ SWIFT  
charges/Commission  
is to be borne by the  
remitter. The fees  
mentioned in the  
invoice/brochure is to  
be paid to NIBM, net  
of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.