



Programme on
**IFRS: Fair-Value Measurement
for Banks and Financial Institutions**

October 16 – 19, 2019

Coordinators
**Prof Sanjay Basu
Prof Tasneem Chherawala**



**National Institute of Bank Management
Pune, India**

Programme on IFRS: Fair-Value Measurement for Banks and Financial Institutions

Introduction

Banks and financial institutions in many countries have already migrated to the International Financial Reporting Standards (IFRS). Even Indian banks and FIs are expected to adopt Ind AS, which converges closely with IFRS. An important change in the new accounting standards is the emphasis on fair value principles for classification and measurement of financial instruments. Under IFRS 9, banks have to explicitly classify assets that they will fair value through P&L or Other Comprehensive Income and assets that they will hold at Amortized Cost. Furthermore, liabilities also need to be classified as either fair valued through P&L or held at Amortized Cost. For all fair valued instruments, the focus is on the price that a bank would get if the asset or liability was sold in the market. For financial assets held at Amortized Cost, the impairment loss allowance also attempts to fair value credit risk. Finally, derivative positions and hybrid financial instruments must be fair valued as well.

A number of techniques have been proposed under IFRS 13 for fair value measurement of financial instruments and under IFRS 9 for provisioning based on expected credit losses. In the Indian context, an RBI Working Group Report of 2015 has made some important recommendations on this matter.

This programme will help banks and financial institutions to appreciate (i) the scope of fair valuation of financial assets and liabilities (ii) the valuation techniques applicable to a variety of financial instruments, including ECL computation, (iii) the impact on P&L and (iv) the disclosure requirements.

Content

- Fair Valuation of Financial Instruments: Background and Rationale
- Scope of Fair Valuation
- Selection of Valuation Approaches and Techniques
- Choice of Inputs for the Fair Valuation Process
- Measuring Fair Value of
 - Financial Assets
 - Financial Liabilities and Equity
 - Hybrid Instruments
 - Derivatives, including CVA and DVA
- Measuring Expected Credit Loss (ECL) Based Allowances
- Impact on P/L and Net Worth
- Disclosure Requirements

Programme Coordinators

Prof Sanjay Basu
Dr Tasneem Chherawala

Target Audience

Middle and Senior Executives in Treasury, Risk Management, Finance & Accounts, Financial Management and Planning Departments of Banks, NBFCs and other Financial Institutions, in India and abroad.

Dates

October 16 – 19, 2019

The programme will commence at 9.00 am on October 16 and conclude by 5.00 pm on October 19, 2019. Participants are expected to reach NIBM Campus positively by the evening of October 15, 2019.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore, encouraged to bring appropriate clothes/gear.

Programme Coordinators

Prof Sanjay Basu

Associate Professor & Associate Dean
(Research)

Prof Tasneem Chherawala

Assistant Professor

(Finance Area Group)

Last Date for

Receiving Nominations:

October 5, 2019

Last Date for

Availing Early Bird Incentive of 5%:

October 1, 2019

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

Prof Sanjay Basu

Prof Tasneem Chherawala

Programme Coordinators
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India.

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716129 (Direct)
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Fax : 0091-20-26834478

E-mail : sbasu@nibmindia.org
tasneem@nibmindia.org

Website : www.nibmindia.org

Programme Fee (per participant)

US \$ 1600 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	36000	6480	42480	3600
Non-Member Banks :	42000	7560	49560	4200

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.