



# Workshop on Insolvency and Bankruptcy Code, 2016

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October 3 – 4, 2017

*Coordinators*  
Dr Dipali Krishnakumar  
Dr Dinesh Jain  
Prof Deepak Narang



National Institute of  
Bank Management  
Pune, India

# Workshop on Insolvency and Bankruptcy Code, 2016

## Background

Corporate insolvency hitherto had been marred by presence of multiple laws to deal with it. Due to the complexity involved, it took over four years to resolve an insolvency, thus, making India rank 136 in the World Bank's ranking for resolving insolvency. Several schemes have been launched to address this issue but restructuring and resolution of insolvencies has been slow. The newly introduced Insolvency and Bankruptcy Code (IBC), 2016 aims to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals. This aims to bring Indian statutory regime at par with the best legal framework being followed internationally.

The Code is in the implementation phase now and has far reaching ramifications for the Banking Industry reeling under stress from ballooning Non Performing Assets (NPAs). The Code puts in place a time-bound mechanism and is yet another arsenal in their armoury to manage NPAs' effectively. Creditors have been provided the right to assess the viability of borrowers business and agree on a plan for revival or for speedy liquidation of the borrower's assets.

A new ecosystem has been put in place comprising of:

- ❖ Insolvency and Bankruptcy Board as the apex body for the resolution process.
- ❖ The National Company Law Tribunal as the adjudicating authority and National Company Law Appellate Tribunal as the appellate authority.
- ❖ Information Utilities (IU) provide a centralized repository of financial information of borrowers.
- ❖ Insolvency Professionals (IPs) conduct the resolution process and manage the operations of the corporate debtor as a going concern during the resolution process.

While the enabling mechanism to support the insolvency process has been put in place by the regulatory authorities, it is essential that the financial creditors understand the nuances of navigating the process efficiently and comprehend the challenges in its implementation.

The aim of the Workshop is to discuss the practical aspects of implementation of IBC and dealing with resolution of NPAs through restructuring or recovery of the account in a time bound manner. This Workshop will facilitate financial creditors to know the intricacies of insolvency code, and learn from the experience of those who have been involved with this process during the initial ten months.

## Objectives

- In-depth knowledge and practical understanding of the Insolvency and Bankruptcy Code 2016
- Bringing the policy makers and implementers on a common platform to ensure effective use of Code
- Knowledge and experience sharing on processes and implications of using Insolvency and Bankruptcy Code 2016
- Nuances of filing Insolvency and Bankruptcy cases by financial institutions
- Discussion on issues and challenges for financial institutions in implementing Insolvency and Bankruptcy Code 2016

## Faculty

The Workshop shall include eminent speakers from organisations and associations such as:

- Insolvency and Bankruptcy Board (IBBI)
- National Company Law Tribunal (NCLT)
- National Company Law Appellate Tribunal (NCLAT)
- Security and Exchange Board of India (SEBI)
- Insolvency Professionals
- Lending Institutions (SBI, PNB)
- Academicians and practitioners

## Participants

- ❖ Senior Executives working with recovery, legal, corporate lending and credit monitoring departments of banks and NBFCs
- ❖ Senior Executives from financial institutions and Asset Reconstruction Companies
- ❖ Senior Executives from large branches of banks like corporate banking branches, corporate finance branch, industrial finance branch, etc.

## Dates

October 3 – 4, 2017

The Workshop will commence at 9:00 am on Tuesday, October 3 and will conclude by 1:00 pm on October 4, 2017.

## Venue

NIBM Campus  
Kondhwe Khurd  
Pune, India

## Sessions

- Overview of the current scenario with respect to Non-Performing Assets and recoveries.
  - Trends, key issues and challenges faced by Banks, Non-Banking Companies, Financial Institutions and Asset Reconstruction Companies.
- The Insolvency and Bankruptcy Code 2016. The role of the Insolvency Bankruptcy Board.
  - An overview of the code and how it could potentially transform the Indian Business landscape. Sharing early experience of setting up the insolvency ecosystem.
- An overview of the judicial process with respect to Bankruptcy proceedings.
  - Experiences and insights from dealing with early cases. Expectations and suggestions to lenders, lawyers and insolvency professionals to smoothen the process and ensure timely and successful resolution.
- Overview of the modifications in SEBI guidelines.
  - Modifications with respect to reporting, pricing and open offer requirements.
- Experiences and insights from invoking the Bankruptcy Code.
  - Lenders perspective on the code, operational issues and challenges envisaged.
- An overview of roles and responsibilities of insolvency professionals.
  - Implementations steps and practical hitches faced during the resolution process. Challenges in meeting expectations of various stakeholders.
- Practical understanding of IBC 2016,
  - Role of Insolvency laws and rules framed under IBC 2016 in dealing with insolvency, nuances of filing insolvency cases.
- Case study on IBC implementation.

## Workshop Coordinators

Dr Dipali Krishnakumar  
*Assistant Professor*

Dr Dinesh Jain  
*Assistant Professor*

Prof Deepak Narang  
*Visiting Faculty, Ex-ED, United Bank of India*

## Accommodation

The Workshop is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/ medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/ gear.

## Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Dipali Krishnakumar

Dr Dinesh Jain

Prof Deepak Narang

Workshop Coordinators

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*For further details, visit us at Website: [www.nibmindia.org](http://www.nibmindia.org)*

**Last Date for Receiving Nominations:  
September 23, 2017**

**Last Date for Availing Early Bird Incentive:  
September, 18, 2017**

*(See Fee Structure on home page of the NIBM website)*

## Workshop Fee (per participant)

Fee	CGST	SGST	Fee+CGST+SGST	TDS
15000	1350	1350	17700	1500

The fee is basically towards covering the cost of the Workshop.

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Central Goods and Services Tax (CGST) @ 9%, State Goods and Services Tax (SGST) @ 9% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwa Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

- Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwa Khurd, Pune 411 048  
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. : Current A/C 11281131004402  
with Oriental Bank of Commerce
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. : 36152559  
with Correspondent Bank
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**

Please see workshop fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.