



Programme in Management of Foreign Exchange Business

June 21 – 25, 2016

Coordinators
Dr Jiji Mathew
Dr G Nagaraju



National Institute of Bank Management
Pune, India

Programme in Management of Foreign Exchange Business

Foreign exchange business and financing international trade offer significant prospects for banks in the context of rising importance of India in the arena of global trade and finance. Capital flows to the economy in the form of FDI, foreign portfolio investment, ECBs, trade credits, etc. are picking up again due to improved growth outlook and corrective policy reform measures taken by the RBI and the government. These developments - along with greater liberalisation in exchange regulations, capital account transactions, latest Foreign Trade Policy 2015-20, possible recovery in the US, Europe and China, and easing of policy interest rates in the near future - could facilitate banks to improve their earnings from offering foreign exchange products and services to both resident and non-resident customers, etc. Hence, this programme is designed to impart requisite knowledge and skills to forex officers for handling and managing various types of forex transactions, products and related new business opportunities at the branch level.

Objective

To provide the forex officers working in B category branches a clear understanding of conceptual, operational and regulatory issues in import-export financing, LC business, ICC rules relating to LCs, collections, guarantees; NRI accounts, remittances and currency risk management using forwards.

Pedagogy

Classroom lectures will be supplemented with case-studies/situations and exercises on certain topics. Initiating active participation and experience-sharing by participants during the sessions forms an important part of this programme.

Content

- ❑ Global economic, financial and trade scenario and its implications; BoP concepts: current account and capital account transactions.
- ❑ Overview of forex transactions and operations at B-category branches; role of RBI, ECGC, FEDAI, ICC, Customs DGFT and the latest Foreign Trade Policy 2015-20.
- ❑ Methods of payments in international transactions with special reference to LCs; trade documentation.
- ❑ FEMA provisions/guidelines and regulatory issues relating to exports, imports, remittances, NRI accounts; FDI, ODI, foreign currency borrowings, etc.
- ❑ Export financing: Pre-shipment and post-shipment facilities/discounting and negotiation of export bills and related issues.
- ❑ Import financing: Import LCs; ECBs and trade credits-buyer's and supplier's credit.
- ❑ Important ICC provisions with case-studies on INCO Terms 2010; UCP 600; URC 522; ISP 98; ISBP 681, Guarantees and URDG 758, URBBR 525, URBPO 750.
- ❑ Marketing and business development of foreign exchange products; KYC and AML issues; forex-related frauds; Foreign Accounts Tax Compliance Act (FATCA).
- ❑ Foreign Exchange Markets and Integration; Exchange Rate Mechanism; Hedging Instruments for Managing Forex Risk: Operational Issues in Forward Contracts.

Target Group

Junior/middle level officers from AD (B) category branches/offices handling foreign exchange, including documentary LCs, trade finance, NRI accounts, remittances etc. and officers from the International Banking Division handling internal forex policy, correspondent banking, risk monitoring, etc.

Faculty

NIBM faculty and other eminent practitioners and subject experts from the banking industry, the RBI and FEDAI would be delivering lectures during the programme.

Dates

June 21 – 25, 2016

The programme will commence at 9.00 am on June 21 and will conclude by 5.00 p.m. on June 25, 2016. Participants are requested to report at the NIBM campus by the evening of June 20, 2016.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Dr Jiji Mathew

Assistant Professor

Dr G Nagaraju

Associate Professor

(Money, International Banking and Finance Area)

Last Date for

Receiving Nominations:

June 11, 2016

Last Date for

Availing Early Bird Incentive:

June 6, 2016

(See fee structure on home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations along with the fees to:

Dr Jiji T Mathew

Dr G Nagaraju

Programme Coordinators

National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048 (India)

Tel : 0091-20-26716000 (EPABX)
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For further details,
visit us at www.nibmindia.org

Programme Fee (per participant)

US \$ 2000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	Fee+ST+SBAC	TDS
Mem. Banks :	35000	4900	175	40075	3500
Non-Mem. Banks :	41000	5740	205	46945	4100

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.