



Programme on Compliance Management in Banks and Financial Institutions

July 30 – August 1, 2018

Coordinators
Dr Dipali Krishnakumar
Dr R Bhaskaran



National Institute of Bank Management
Pune, India

Programme on Compliance Management in Banks and Financial Institutions

The compliance function, as former Deputy Governor, Shri S S Mundras says, is “at the center of value creation in a bank, strengthening public confidence, preserving and enhancing its reputation, and maintaining the integrity of its business and management. Compliance function cannot be efficient unless it has unconditional support from Board and Top Management. Further there is a need for a well-rounded compliance structure with appropriate IT and quality HR resources. Compliance function should be independent, its staff should be well trained and skilled, capable of effective interaction with other functions and capable of clear and direct reporting.”

Compliance is one of the most crucial issues in the financial industry today. Internationally, regulators have been increasingly scrutinizing and monitoring financial institutions to ensure compliance with various statutes and regulations. The Reserve Bank of India lays significant emphasis on the assessment of the compliance function of banks under the Risk Based Supervision approach. Banks are required to ensure compliance to various statutes, regulations and norms. The importance of this function has been emphasised by BIS which has said that “Compliance starts at the top. It will be most effective in a corporate culture that emphasises standards of honesty and integrity and in which the board of directors and senior management lead by example. It concerns everyone within the bank and should be viewed as an integral part of the bank's business activities. A bank should hold itself to high standards when carrying on business, and at all times strive to observe the spirit as well as the letter of the law. Failure to consider the impact of its actions on its shareholders, customers, employees and the markets may result in significant adverse publicity and reputational damage, even if no law has been broken.”

Compliance management has assumed more importance on account of repeated instances of compliance failure and regulatory penalties on banks and financial institutions. Banks have therefore, started paying more attention towards ensuring compliances and improving systems and procedures such that cost of non-compliance or compliance failure is minimised.

Objective

Considering the importance of compliance management this program is designed to discuss the practical aspects of running the Compliance function and to provide an in-depth understanding of the Compliance Function in Banks and financial institutions.

The programme will be delivered in a mix of lectures, sharing of experience of practitioners and group discussions.

Faculty

Besides NIBM faculty subject matter experts in the area of Compliance will be invited as resource faculty.

Participants

Middle and Senior Executives working in Compliance Functions of Banks including Small Finance Banks, Payment Banks and other Financial Institutions would benefit from this programme.

Broad Coverage

- ☞ Overview of compliance management of banks
- ☞ Compliance Basics
- ☞ Case studies and perspectives on Compliance
- ☞ Customer Service and Complaint management
- ☞ Financial Reporting under IndAS (IFRS)
- ☞ Organising compliance function and the twin costs of compliance
- ☞ Role of compliance in Risk, Regulation and Governance.
- ☞ Setting up effective compliance function

Dates

July 30 – August 1, 2018 (3 days)

The Programme will commence at 9.00 a.m. on Monday, July 30, 2018 and will conclude by 5.00 p.m. on Wednesday, August 1, 2018.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Dr Dipali Krishnakumar
Assistant Professor (Finance)

Dr R Bhaskaran
Visiting Faculty as an Industry Expert
(Finance)

Programme Fee (per participant)

US \$ 1200 for foreign participant
(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks	26400	4752	31152	2640
Non-Member Banks	31200	5616	36816	3120

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

**Last Date for
Receiving Nominations:**
July 20, 2018

**Last Date for
Availing Early Bird Incentive of 5%:**
July 14, 2018
(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Dipali Krishnakumar
Dr R Bhaskaran
Programme Coordinators
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India.

Tel. : 0091-20-26716000 (EPABX)
0091-20-26716337 (Direct)
0091-20-26716315 (Direct)
Fax : 0091-20-26834478
E-mail : k.dipali@nibmindia.org
r.bhaskaran@nibmindia.org
Website : www.nibmindia.org

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank
Charges/ SWIFT
charges/Commission
is to be borne by the
remitter. The fees
mentioned in the
invoice/brochure is to
be paid to NIBM, net
of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.