

Learning Level: Intermediate to Advanced

Two Days Weekend

Programme on Foreign Exchange Derivatives (Focus: Trading and Risk Management)

Important Dates

Duration: January 11 – 12, 2019

Time: (9.00 am – 5.00 pm)

Last Date for Receiving Nominations

January 1, 2019

Last Date for Availing Early Bird Incentive of 5%

December 27, 2018



**National Institute of Bank Management
Pune, India**

Coordinators

**Dr Kedar nath Mukherjee
Prof Tasneem Chherawala**

Venue

**NIBM Campus, Kondhwe Khurd
Pune, India,
PIN - 411048.**

Programme Background

There are wide range of market players who carries different degree of foreign exchange risk, either due to their own business (e.g. financing exports/imports, net open trading positions, etc.) or booked by their valuable customers. Not only to manage such risk (either present in own books or in customers' book), various Foreign Exchange derivatives products, started from Plain Vanilla products (Forwards, Swaps, Futures, Options) to exotic Structures, are extensively used to earn trading profits. Use of such products are in an increasing trend in many emerging markets including in India.

This two days training programme covers all important aspects, especially related to trading and risk management, of all major FX derivatives contracts (Vanilla and Exotic structures), with special reference to the requirement and availability of such products in emerging market like in India. Sufficient emphasis will be given on how to understand the need of a non-banking/corporate customer and offer them a suitable product/structure. Potential regulatory and supervisory concerns will be highlighted wherever applicable.

Learning Outcome

At the end of the training programme, participants are expected to be conversant and more confident about:

- | | |
|---|--|
| (i) Identifying the risk-reward characteristics of various FX derivative structures | (iv) Undertaking trading activities more efficiently |
| (ii) Methods used to price and value different structures | (v) Offering a desirable structures to non-banking customers |
| (iii) Ensuring their hedge effectiveness | (vi) Risk management of derivatives position/portfolio |

Training Methodology

This training is strictly an optimum blend of classroom discussions (through Power Point Presentation, Exercise Solving, discussion of various Case Studies, group interactions, etc.), and MS-Excel based Hands-On classes. All mathematical and quantitative aspects will be discussed in a lucid manner so as to make the programme content equally interesting to even participants with very less mathematical/technical background. Besides the Programme Coordinators and other NIBM Faculty members, a pool of Senior and Top-level Industry Experts having rich experience in the concerned fields are deeply involved to augment the programme participants.

Participant Profile

- FX Derivatives Traders/Dealers in Treasury of Banks and other FIs
- Corporate Treasurers
- Exporters/Importers expecting to hedge FX Risk
- Financial Control and Risk Management Personnel
- Fund Managers, Private Bankers and Investment Advisors
- Derivative Systems Developers
- Regulators (RBI, SEBI)

Programme Outline

Foreign Exchange: Spot and Derivatives

- FX Spot Market in India and Scope of FX Derivatives for Different Types of Users
- Product Structures (FX Forward, FX Swaps, Cross Currency Swaps, Currency Futures, FX Options, FX Structured Products)

Pricing and Valuation Techniques

- MTM Valuation of Linear Derivatives
- Option Pricing
- Valuation of Linear and Non-Linear Contracts under IFRS

Strategies to Trade in FX Derivatives

Hedging and Risk Management

- Structuring Effective FX Hedges
- Measuring Hedge Effectiveness
- Hedging Strategies for Options
- Managing Market and Counterparty Credit Risk of FX Derivatives

Marketing Products to Corporate Clients

- Understanding Actual Needs of Corporate Clients
- Designing and Offering Suitable Structures to Corporate Clients

Programme Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks	16800	3024	19824	1680
Non-Member Banks	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Kedar nath Mukherjee

Prof Tasneem Chherawala

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048 (INDIA)

Tel. : 0091-20-26716000 (EPABX)

26716351 (Direct)/26716124 (Direct)

Fax : 0091-20-26834478

E-mail : kedar@nibmindia.org

kedar.nibm@gmail.com

tasneem@nibmindia.org

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- | | |
|---|--|
| 1. Name & Address of our Bankers | : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India |
| 2. Name of the Account | : National Institute of Bank Management |
| 3. NIBM's Bank Account No.
with Oriental Bank of Commerce | : Current A/C 11281131004402 |
| 4. Bank's Swift Code | : ORBCINBBFCP |
| 5. Oriental Bank of Commerce A/c No.
with Correspondent Bank | : 36152559 |
| 6. Preferred currency | : USD |
| 7. Correspondent Bank | : CITIBANK N.A. |
| 8. Swift code for Citi Bank | : CITIUS33 |

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.

For further details, visit us at Website : www.nibmindia.org

