



Online Programme in Trade Based Money Laundering and Frauds in International Business

October 27 – November 1, 2020

(Online course duration 15 hours)

Coordinators

Prof Jayant Keskar

Industry Expert as Assistant Professor

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Assistant Professor



**National Institute of
Bank Management
Pune, India**

Trade-Based Money Laundering (TBML) is recognized by Financial Action Task Force (FATF) as one of the key mechanisms by which criminals move money globally to disguise unscrupulous origins and integrate it back into the formal economy. The Government of India also sees TBML as one of the main methods through which cross border movement of proceeds from criminal and illegal activities is possible. Following reports of money laundering involving major banks in India, the Reserve Bank of India has increased efforts to strengthen the regulatory framework for identification and prevention of trade based money laundering. In this scenario, it is very important for banks and financial institutions involved in international trade transactions, import export financing to stay vigilant and alert, with the compliances in place to prevent trade based money laundering.

The Institute is offering this programme to help the bank officers to understand the complexities and preventive measures for trade based money laundering.

Objectives

- Comprehensive coverage of concept and scope of trade based money laundering.
- Identifying red flags and preventive action through case study based analysis of trade based Frauds and regulatory guidelines.

Content

- Trade based money laundering: Concept and scope
- Case studies: Advance remittances for imports, Invoicing patterns (over and under. invoicing), Import-export documentation, Vulnerability of Trade instruments like L/C, BG/SBLC. Live case studies and discussion about recent money laundering cases in Indian Banks.
- Structure of financial instruments
- Early warning signals or red flags
- Sector specific measures to prevent trade based money laundering and frauds in the foreign transactions.

Faculty

Apart from NIBM Faculty, experts from the industry will also be invited as Guest Faculty. Apart from lectures, the programme will extensively cover focused case studies, exercises and experience sharing to impart conceptual and participatory learning to executives.

Dates: October 27- November 1, 2020

The programme will commence at 10 am on October 27, 2020 will involve total 10 online lecture sessions and 5 recorded lecture sessions (spread over 6 days) during the course, and conclude by 5.00 pm on November 1, 2020

Target Audience

Executives/Officers of branches engaged in foreign exchange business, trade finance officers working in export import departments, Current and Capital Account remittances, foreign exchange operations, Executives/Officers in International Banking Divisions, controlling offices and officers working in KYC/AML departments.

Pedagogy

This online course will have 10 hours of online delivery time, over 6 days. The course material will comprise of:

- I. Reading material for self-study
- II. Video sessions comprising of:
 - i. Pre-recorded videos sessions for conceptual learning (5 hours)
 - ii. Live, interactive video sessions by faculty and guest speakers (10 hours)

Modalities

- ❖ Participants enrolled to the program will be provided with log-in id and password to log into the online learning management platform of the institute. The detailed programme schedule will be shared with the participants. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The program window will be open for maximum 6 days including date of commencement.
- ❖ Live session schedule will be provided at the start of the programme.
- ❖ Executives attending the program would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions. Participants would also need to have MS-Office on their desktop / laptop for accessing excel and word files for exercises.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in banks/financial institution/consulting firms/technology firms in the banking and financial services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Prof Jayant Keskar
Dr Smita Roy Trivedi
Programme Coordinators
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)

E-mail : j.keskar@nibmindia.org
smita@nibmindia.org

Web : www.nibmindia.org

Last Date for Receiving Nominations: October 25, 2020

Programme Fee (*per participant*) for 15 hours programme

US \$ 600 for foreign participant

| | <i>Fee</i> | <i>GST</i> | <i>Fee+GST</i> | <i>TDS</i> |
|----------------------|------------|------------|----------------|------------|
| Member Banks : | 13200 | 2376 | 15576 | 1320 |
| Non-Member Banks : | 15500 | 2790 | 18290 | 1550 |
| Individual Nominee : | 15500 | 2790 | 18290 | ---- |

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**