



Programme on
**Skill Development and Control of
Forex Business for Branch Heads/
Officers in International Banking
Division of Banks**

December 3 – 4, 2018

Coordinators
Prof Jayant Keskar
Prof Rajiv Abhyankar



**National Institute of
Bank Management
Pune, India**

Programme on Skill Development and Control of Forex Business for Branch Heads/Officers in International Banking Division of Banks

Authorised dealer banks being market participants play a pivotal role in catering to the trade finance and forex needs of their clients. India has attained full convertibility on current account and compliance with the article VIII of IMF. Significant capital account liberalization has already taken place to enable AD banks to execute the transaction under Automatic Route. However, the regulatory framework provided under FEMA 1999 requires compliance with a greater responsibility on AD banks for carrying out the forex transactions within the prescribed framework. The leaders of the forex departments and corporate branches have to comply with the RBI guidelines, bank's internal stipulations while ensuring customer satisfaction and growth of forex business.

The recent happenings in commercial banks in the forex area definitely call for the skill and ability of the leader to control the operations under their command while permitting the eligible transactions. The Leader/Head of the Branch needs to be vigilant to ensure total compliance not only with FEMA, RBI guidelines but also Internal Policies and Procedures. The Branch/Department Heads at times are not aware of the guidelines/policies in respect of FEMA/RBI etc. This programme aims to develop their skills in exercising due diligence while carrying out such transactions. Knowledge, skill, out of the box thinking, sensing the irregularity in time, will be the major attributes of this programme.

The Institute is offering this programme to help leaders/officers/executives to understand the complexities and preventive measures for the forex exchange business, approval under FEMA doctrine of internal management, effective reporting system and risk management techniques.

Pedagogy

Apart from lectures, the programme will extensively use focused case studies, exercises and experience sharing to impart conceptual and participatory learning to executives.

Objectives

- To provide the basic product knowledge its procedural requirement, applicable FEMA guidelines on forex transactions in Current account and Capital account segments.
- To develop a reporting system where the control of transactions is with the branch/department leader by providing tools, check points and data submission.
- To provide effective leadership for the forex branch/department.

Content

- Trade finance products basics
- Documentation and associated risks
- International guidelines on UCP 600 URDG 758 ISP 98, INCOTERMS 2010
- Analysis of concurrent audit and internal audit
- Exchange rate risk
- Compliance and record keeping

Faculty

Apart from NIBM experienced Faculty, experts from the industry will also be invited as Guest Faculty.

Target Audience

Leaders/Executives/Centre-in-charges Branch Head of Corporate branches engaged in financing International trade/Foreign exchange operations, Executives/Officers in International Banking Divisions, controlling offices of foreign exchange operations

Dates

December 3 – 4, 2018

The programme will commence at 9:00 am on Monday, December 3rd and will conclude by 5:00 pm on Tuesday, December 4th.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Prof Jayant Keskar

Industry Expert as Assistant Professor

Prof Rajiv Abhyankar

Industry Expert as Associate Professor

(Money, International Banking and Finance Area Group)

Programme Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	16800	3024	19824	1680
Non-Member Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Last Date for Receiving Nominations:

November 23, 2018

Last Date for

Availing Early Bird Incentive of 5%:

November 17, 2018

(See fee structure on home page of the website)

Nominations and Enquiries

Please address your enquiries and nominations to:

Prof Jayant Keskar

Prof Rajiv Abhyankar

Programme Coordinators

National Institute of Bank Management

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Pune 411 048, INDIA

Tel. : 0091-20-26716000 (EPABX)

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Website: www.nibmindia.org

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwa Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce**
C-2, Shop No. 4-5, Bramha Estate
Kondhwa Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.