



Programme on NRI Business and Forex Facilities for Residents

January 23 – 25, 2017

Coordinators
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National Institute of
Bank Management
Pune, India



Programme on NRI Business and Forex Facilities for Residents

In the Globalized world, India has vast diaspora spread around the world in many countries. Most of the non-resident Indians continue to have links with main land India either for their investments or otherwise. Similarly, there is a significant demand from resident for foreign exchange services. Indian banks have the arduous responsibility of serving the banking and forex needs of the two sections of customers. The task is increasingly becoming difficult for the Indian banks due to increasing demands of the customers on one hand and the regulatory issues relating to exchange control and illegal financing on the other. In this backdrop, the current programme is intended to enrich the understanding of the bankers regarding NRI services and also enhance the skill level required in handling these services.

Objective

The programme has twin objectives. The first is to provide the bankers with a clear understanding regarding provisions in FEMA with respect to NRI services and also regarding the range of services allowed for NRIs and residents by RBI. The second objective is to provide focused training on handling of RNI business, customer servicing and also enhancing customer base.

Content

☆ Facilities to NRIs and NRI business:

- Types and features of NRI deposits: NRE/NRO/FCNR(B).
- Remittance facilities for NRI - current income, immovable property under allowed scheme of the RBI.
- Banking products for NRIs.
- Borrowing facilities for NRIs in India such as loans against deposits, housing loans, mortgage loans, vehicle loans, education loans, etc.
- Lending by non-residents to residents.
- Investment facilities for NRIs – investments in immovable property under the FDI route and portfolio scheme.

- Hedging facilities like forward contracts.
- Deposits with Indian corporates.
- Guarantees by non-residents.
- Escrow accounts for non-residents.
- FATCA compliance issues.

☆ Forex facilities to residents:

- FEMA regulations related to forex facilities to residents.
- Permitted forex remittance facilities to resident individuals under Schedule 1, 2, and 3 with documentation.
- Outward forex remittance facilities to residents under LRS and other outward remittances permitted other than above.
- Foreign currency accounts permitted for residents in India and abroad – EEFC and RFC (domestic).
- Foreign currency transactions for residents.
- Remittances permitted for residents by AD Category-II.

Pedagogy

Interactive classroom lectures will be supplemented with cases studies. Practitioners from the banking industry, FEDI and RBI would be invited as resource persons for taking sessions, apart from the NIBM faculty.

Target Group

Middle and senior management from International Banking Division, Category B branches and overseas branches

Dates

January 23 – 25, 2017

The programme will commence at 9:00 am on January 23 and conclude by the evening of January 25, 2017. Participants are expected to reach the NIBM campus positively by the evening of January 22, 2017 and plan for their return journey after 6.00 pm on January 25, 2017.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India.

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer / Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
Mem. Banks	: 22000	3080	110	110	25300	2200
Non-Mem. Banks	: 26000	3640	130	130	29900	2600

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce**
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of workshop, etc.**

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr G Nagaraju

Dr Jiji T Mathew

Programme Coordinators

National Institute of Bank Management

NIBM Post office, Kondhwe Khurd

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Web : www.nibmindia.org

Last Date for

Receiving Nominations:

January 13, 2017

Last Date for

Availing Early Bird Incentive:

January 7, 2017

(See Fee Structure on home page of the website)

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.