

# Programme on IFRS: Fair-Value Measurement for Banks and Financial Institutions

October 9 – 12, 2018

*Coordinators*  
Prof Sanjay Basu  
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National Institute of  
Bank Management  
Pune, India

# Programme on IFRS: Fair-Value Measurement for Banks and Financial Institutions

## Introduction

Banks and Financial Institutions are expected to migrate to the Ind AS accounting standards, which converge closely with the International Financial Reporting Standards (IFRS). Ind AS based financial statements and disclosures will be mandatory from April 1, 2019 onwards. A key change in the new accounting standards is the increased focus on fair value principles for classification and measurement of financial instruments. Under Ind AS 109, banks will have to explicitly classify assets which are fair valued through P&L or Other Comprehensive Income and those that they hold at Amortized Cost. Furthermore, liabilities also need to be classified as either fair valued through P&L or held at Amortized Cost. For all fair valued instruments, the focus is on the price that a bank would get if the asset or liability was sold in the market. For financial assets held at Amortized Cost, the impairment loss allowance also attempts to fair value credit risk. Finally, derivative positions and hybrid financial instruments must be fair valued as well.

A number of techniques have been proposed under Ind AS 113 for fair valuation of financial instruments and under Ind AS 109 for Expected Credit Loss (ECL) based provisioning. The RBI Working Group Report of 2015 has made some important recommendations in this context.

This programme will help bankers to appreciate (i) the scope of fair valuation of financial assets and liabilities (ii) the valuation techniques applicable for a variety of financial products, including ECL computation, (iii) the impact on P&L and (iv) the disclosure requirements.

## Content

- ❑ **Fair Valuation of financial instruments: Background and Rationale**
- ❑ **Scope of Fair Valuation**
- ❑ **Selection of valuation approaches and techniques**
- ❑ **Choice of inputs for the fair valuation process**
- ❑ **Measuring fair value of assets**
- ❑ **Measuring Expected Credit Loss (ECL) based allowances**
- ❑ **Measuring fair value of liabilities and equity**
- ❑ **Fair valuation of derivatives and hybrid instruments**
- ❑ **Impact on P/L and Net Worth**
- ❑ **Disclosure Requirements**

## Target Audience

**Middle/Senior Executives in Treasury, Risk Management, Finance & Accounts, Financial Management and Planning Departments of Banks, Financial Institutions and NBFCs.**

## Dates

October 9 – 12, 2018

The programme will begin at 9:00 am on October 9 and will conclude by 5:00 pm on October 12, 2018.

Participants are expected to reach NIBM Campus positively by the evening of October 8, 2018.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/ medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinators

Prof Sanjay Basu  
Associate Professor

Prof Tasneem Chherawala  
Assistant Professor

(Finance Area Group)

## Last Date for Receiving

### Nominations:

September 29, 2018

## Last Date for

### Availing Early Bird Incentive of 5%:

September 24, 2018

(See fee structure on  
home page of the website)

## Nominations and Enquiries

Please address your enquiries and  
nominations to:

Prof Sanjay Basu

Prof Tasneem Chherawala

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048 (INDIA)

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26716129/124 (Direct)

Fax : 0091-20-26834478

E-mail : sbasu@nibmindia.org  
tasneem@nibmindia.org

Website : www.nibmindia.org

## Programme Fee (per participant)

US \$ 1600 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	36000	6480	42480	3600
Non-Member Banks :	42000	7560	49560	4200

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

## Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

## Mode of Payment for Foreign Participants

### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402  
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559  
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.