

*Conducted for Leading Banks with Excellent Feedback*

# **Online Programme on Forex Dealing with Bourse Game in Virtual Trading Platform**

**(Merchant Deals, Interbank Cover Operation,  
Forex Swap, Proprietary Trading and Technical Analysis)**

---

**January 11 – 16, 2021**

**(Online course duration 25 hours)**

*Coordinators*

**Dr Gargi Sanati**

*Assistant Professor*

**Dr Jiji Mathew**

*Assistant Professor*



**National Institute of Bank Management  
Pune, India**

With global turnover of more than \$ 6.5 trillion a day, forex market is the single largest financial market in the world. Due to large scale of liquidity and volatility in the global market both the merchant dealing and the interbank dealings involve substantial risk. In this framework, commercial banks are largely engaged in hedging the risk for their clients. At the same time, the volatility in the market may open some opportunities for proprietary trading. Out of \$ 6.5 trillion being traded in the market forex swap is the most used instrument to hedge forex risk in different value dates other than the spot. Our programme endeavours to cover all the above aspects with an exposure to virtual trading. For today's dealing room activities it is necessary to have sound risk management systems for bank and positioning well trained personnel in the dealing rooms. Also, this programme provides an extensive coverage in technical analysis and interpretation of newsfeed.

### **Programme Highlights**

- Merchant Deals and Interbank Cover Operation in USD/INR and in Crosses in Spot, Cash and Forward
- Use of Forex Swap in interbank
- Trending the Quote and Market Making
- Interpret the Newsfeed and Proprietary Trading Strategies
- Reading Charts and Pattern in Technical Analysis

## **Content (3 days Bourse Game)**

- Forex Treasury Operation and Concept of dealing room
- Forex Market - merchant and interbank
- Settlement in Cash, TOM spot and forward Markets
- Exchange Arithmetic: Buying and selling rates for the customers forward purchase and sell cross currency rates
- Merchant Deals Quotes to Customers in USD/INR and Cross Currency
- Market Making: Quoting price bid-ask, spread, trending rates, position maintenance forming views on rates, interpretation of news.
- Interbank and Cover Operations: Fx-positions and hedging methods and instruments. Cover operations of spot, cash, forward in USD/INR as well as crosses
- Technical Analysis Tools and Techniques

## **Bourse Game (3 days)**

- Taking position and market making as per the newsfeed
- Maintaining NOSTRO position and daylight limit
- Merchant Deals, understanding entry in Deal Blotter and Cover Operation in USD/INR and Crosses
- Forex Swap Operation for Cash, Tom and Forward Market
- Proprietary Trading, Roll over of Position
- Profit and Loss Calculation

## **Faculty**

NIBM faculty and prominent dealers in the market would be delivering lectures. Bourse Game would be conducted with the help of dealers with long practical experience in dealing room as well as in teaching.

## **Who Should Attend**

- ❖ **Newly recruited forex dealers**
- ❖ **Other functionaries of treasury such as back office and mid office**
- ❖ **Auditors and inspectors who undertake routine auditing of dealing room business**

## Modalities

This online course will have minimum 25 hours of engagement time spread over a maximum 6 days, which includes live interactions and pre-recorded sessions as a supportive tools. Morning sessions would be interactive live sessions and afternoon sessions would be virtual trading sessions on forex dealing room operations. The courseware will include the following: I. Reading material and exercise material, II. Deal Blotter

The programme window will be open for maximum 7 days (6+1), one day in addition to the programme duration. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Each person would be treated as a separate 'bank' and the virtual platform would be shared with each bank. We would be using specially devised software for simulating market environment. Interpretation of news and taking position would be dealt with appropriate maintenance of deal pad. Excel based deal pad would be shared with the participants. After each session of trading there would be a thorough review of the progress along with the calculation of profit and loss. The sessions would be conducted through WebEx Live Platform. The Deals would be done either through the chat mode or through phone.

Participants enrolled to the programme will be provided with log-in id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc.

## Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in banks/financial institution/ consulting firms/technology firms in the banking and financial services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr Gargi Sanati

Dr Jiji Mathew

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)

E-mail : [gargi@nibmindia.org](mailto:gargi@nibmindia.org)

[jiji@nibmindia.org](mailto:jiji@nibmindia.org)

Web : [www.nibmindia.org](http://www.nibmindia.org)

**Last Date for Receiving Nominations: January 9, 2021**

## Programme Fee (per participant) for 25 hours programme

US \$ 1000 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	21000	3780	24780	2100
Non-Member Banks :	24500	4410	28910	2450
Individual Nominee :	24500	4410	28910	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

- Name & Address of our Bankers : Punjab National Bank  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
- Name of the Beneficiary : National Institute of Bank Management
- NIBM's Bank Account No. with Punjab National Bank : 11281131004402
- Bank's Swift Code : PUNBINBDDIB
- Preferred Currency : USD
- Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
- Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
- Swift Code with Wells Fargo Bank : PNBPU33NNYC
- IFSC : PUNB0108810

\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**