

**January 6 – 9, 2021**  
**(Online course duration 15 hours)**

# Online Training Programme on **Fraud Management**

*Coordinators*

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(Finance Area Group)



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Bank Management  
Pune, India**

## Background

In the year 2019-20, bank frauds in India have doubled to 1.85 lakhs crores, from Rs. 71,500 crore in the year 2018-19. It is surprising to note that frauds in public sector and private sector banks have increased by 234 per cent and 500 per cent, respectively. Of these 97 per cent are loan related frauds (Annual Report, RBI, 2019-20). In India, it takes on an average 5.3 years for a big fraud to come to light (Annual Report, RBI).

The rising numbers and severity of frauds not only affects the profitability of the bank, but also shatter the confidence of all stakeholders. A large number of banking frauds have also led to an increase in the NPAs of the banks. The need of the hour for all banks and financial institutions is to timely identify the wrongful activity in an account and report the same for necessary action and control in line with RBI Master Direction on Frauds.

In most cases, weak implementation of EWS (early warning signals) by banks, non-detection of EWS during internal audits, non-cooperation of borrowers during forensic audits, inconclusive audit reports and lack of decision making in joint lenders' meetings are reported as major causes of frauds in banks. Considering the severity of the loss from delayed discovery of frauds requires urgent management attention.

The programme objective is to sensitize the participants to the broad contours of Fraud Risk Management Framework with special focus on prevention, detection and reporting of frauds.

### Content

- Overview of frauds and preventive measures
- Frauds in financial reporting
- Credit frauds and post sanction monitoring
- Vulnerability of trade-finance instruments
- Cyber frauds
- Forensic Audit

### Target Group

This programme is intended for middle and senior executives/officers serving in vigilance, inspection, investigation of frauds, fraud management departments of banks in particular and also those working in banking operations in branches who needs to understand the nuances of fraud prevention.

## Modalities

This online course will have 15 hours of engagement time spread over a maximum 4 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
  - i. Pre-recorded video sessions on several topics.
  - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.
- III. Self-assessment to track progress in the course will be provided.

Participants enrolled will be provided with login id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing the courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum 4 days from date of commencement.

Live session schedule will be provided at the start of the programme.

Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion certificate will be given to the participant at the end of the programme.

Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

## Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr Richa Verma Bajaj  
Dr Dipali Krishnakumar  
Programme Coordinators  
National Institute of Bank Management  
NIBM Post office, Kondhwe Khurd  
Pune 411 048, India

Mobile : 919960025591, 919823181911  
Tel. : 0091-20-26716000 (EPABX)  
E-mail : richa@nibmindia.org, k.dipali@nibmindia.org  
Web : www.nibmindia.org

**Last Date for Receiving Nominations: January 4, 2021**

## Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	---

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : **Oriental Bank of Commerce**  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**  
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**  
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**