



**National Institute of
Bank Management
Pune, India**



Coordinators
**Dr Jiji Mathew
Dr G Nagaraju**

**Programme on
International Banking and
Foreign Exchange**

October 29 – November 2, 2018

Programme on International Banking and Foreign Exchange

International Banking and financing international trade offer significant prospects for banks in the context of India's rising importance in global trade and finance. Global trade outlook improved considerably as both export and import growth picked up well in India and the rest of the world in the last eighteen months, despite of trade disruptive, protectionist policies adopted by US, Europe and China. Capital flows to the economy in the form of Foreign Direct Investment, Foreign Portfolio Investment, External Commercial Borrowings, Trade credits, etc. have regained momentum due to improved growth outlook and corrective policy reform measures taken jointly by Reserve Bank of India and the Indian Government. However, there are imminent downside risks to this outlook due to looming trade wars among US, China and European Union, rising interest rates in the US and normalization of balance sheets of central banks of advanced economies.

A strong economic recovery in US, Europe, China and India could facilitate banks to improve its earnings from offering international banking products and services to both-resident and non-resident customers etc. It is also important for banks to identify and prevent operational risks in trade finance arising from fraudulent forex transactions through the swift alliance and bank failures in not reporting fake LoU transactions in CBS system. Currency risk management is another key area of concern for the banks in the context of heightened volatility in the exchange rates. Hence, this programme is designed to impart the requisite knowledge and skills to forex officers for handling various types of forex transactions, products, managing currency risk, addressing KYC/AML issues and to detect and prevent foreign exchange frauds at the branch level.

Objective

To provide the forex officers working in designated B category/International Banking branches, a clear understanding of conceptual, operational and regulatory issues in import-export financing; LC business, ICC rules relating to LCs, collections, guarantees; LoUs; Swift Alliance-CBS interface; NRI accounts, remittances and Currency risk management using Forwards.

Pedagogy

Classroom lectures will be supplemented with case lets/situations and exercises on certain topics. Initiating active participation and experience sharing by participants during the sessions forms an important part of this programme.

Faculty

NIBM faculty and other eminent practitioners and subject experts from Banking Industry, RBI and FEDAI would be delivering lectures during the programme.

Content

- ☞ Global Economic, financial and Trade Scenario and its implications; Current Account and Capital Account concepts and transactions.
- ☞ Overview of Forex Transactions and Operations at B-category branches; Role of RBI, ECGC, FEDAI, ICC, Customs, DGFT and Latest Foreign Trade Policy 2015-20
- ☞ Methods of Payments in International Transactions with special reference to LCs; Trade Documentation.
- ☞ FEMA Provisions/Guidelines and Regulatory issues relating to Exports, Remittances, NRI accounts; FDI, ODI, Foreign Currency borrowings etc.
- ☞ Export Financing: Pre-shipment and Post-shipment facilities/Discounting and Negotiation of Export Bills and related issues.
- ☞ Import Financing: Import LCs; ECBs and Trade credits-Buyer's & Supplier's Credit.
- ☞ Important ICC Provisions with case lets on: INCO Terms 2010; UCP 600; URC 522; ISP 98; ISBP 745, Guarantees and URDG 758, URBBR 725, URBPO 750.
- ☞ Foreign Exchange Markets and Integration; Exchange Rate Mechanism; Hedging Instruments for Managing Forex Risk: Operational Issues in Forward Contracts.
- ☞ Marketing and Business Development of Foreign Exchange Products
- ☞ KYC and AML issues; Merchanting Trade & trade based Money Laundering; Forex related Frauds; Foreign accounts Tax Compliance Act (FATCA);
- ☞ Issues involved in Swift Operations: CBS and SWIFT Alliance Interface, Reporting etc.
- ☞ Reporting of Foreign Exchange Transactions & related Issues: R Returns, EDPMS, IDPMS etc.

Target Group

Junior/middle/senior level officers from AD (B) category branches/offices dealing with Foreign Exchange including Documentary LCs, Trade Finance, NRI accounts, remittances etc.; and Officers from international Banking Division handling internal forex policy, correspondent banking, risk monitoring, etc.

Dates

October 29 – November 2, 2018

The programme will commence at 9.00 a.m. on October 29 and will conclude by the evening of November 2, 2018. The participants are requested to report at NIBM Campus by the evening October 28, 2018.

Venue

NIBM Campus, Kondhwe Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Dr Jiji T Mathew

Assistant Professor

Dr G Nagaraju

Associate Professor

(Money, International Banking and Finance)

Last Date for

Receiving Nominations:

October 19, 2018

Last Date for

Availing Early Bird Incentive of 5%:

October 13, 2018

(See fee structure on
home page of the website)

Nominations and Enquiries

Please address your enquiries and
nominations to:

Dr Jiji Mathew

Dr G Nagaraju

Programme Coordinators

National Institute of Bank Management

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Pune 411 048, India.

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Programme Fee (per participant)

US \$ 2000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	42000	7560	49560	4200
Non-Member Banks :	49200	8856	58056	4920

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
- Name of the Account : **National Institute of Bank Management**
- NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
- Bank's Swift Code : **ORBCINBBFCP**
- Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
- Preferred currency : **USD**
- Correspondent Bank : **CITIBANK N.A.**
- Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.