



# Programme on Financing Infrastructure Projects

---

July 23 – 27, 2018

*Coordinator*  
**Prof Tasneem Chherawala**



**National Institute of Bank Management  
Pune, India**

# Programme on Financing Infrastructure Projects

India is poised to take-off as the world's fastest growing economy, with GDP growth rate at 7.2 per cent in the third quarter of 2017-18, surpassing expectations. While this spurt in economic activity has been largely backed by expansion in manufacturing, construction and agriculture, it is clear that the high growth rate can only be sustained by fast paced infrastructure development. Thus, the Infrastructure sector continues to enjoy intense focus from the Government for enabling policies and adequate funding, so as to ensure time-bound creation of world class infrastructure in the country.

Traditionally, bank lending has been a key source of financing Infra projects in India. The outstanding bank credit to the infrastructure sector, which stood at Rs. 95 billion in March 2001, increased to Rs.9,853 billion in March 2016, a compound annual growth rate of 39.31 per cent over 15 years. In the recent years however, the sector has faced multiple challenges, as the developers, the financial community and the government grapple with stalled projects, lack of private financing, non-performing loans (19.4 per cent stressed advances ratio of Infrastructure sector in September 2017) and widening gap between performance and targets. These factors have adversely impacted the commercial viability of the projects. As a result, there has been a slow-down of bank credit to this sector.

However, there are multiple indicators of improving opportunities in this sector. According to the Global Competitiveness Index Report (2017-18), India's Infrastructure rank has improved by two positions to 66th out of 137 nations. The Union Budget 2018-19 has pushed the pedal for infrastructure growth by allocating Rs 5.97 lakh crore (US\$ 92.22 billion) for the sector. The focus is on roads (Bharatmala), universal electrification (Saubhagya), green energy projects, smart cities, telecom infra, ports (Sagarmala) and aviation (UDAN). RBI data (September 2017) shows a sharp fall in the cost and number of government sponsored stalled projects, which can be expected to eventually lead to higher private spends over the next 12-18 months.

For banks to continue to participate prudently in the Infrastructure growth story, they will need to be abreast of the latest developments in the various infrastructure segments in India and factor these into a more rigorous due-diligence in their credit decision making process.

With this background, NIBM introduces a five-day "Programme on Financing Infrastructure Projects".

## Objectives

The objectives of the programme are:

- To provide a holistic understanding of the infrastructure sectors and bank financing of these sectors in the context of recent technological, legal, regulatory and policy developments
- To enhance the credit appraisal skills of the participants in identification, analysis and mitigation of risks involved in infrastructure project loan sanctions

## Content

- ❑ Latest developments in the Infrastructure sectors in India
- ❑ Prospects and challenges of implementing and financing infrastructure projects
- ❑ Framework of infrastructure project finance and role of Infrastructure project parties Government and Government agencies, promoters, sponsors, project company, LIE, consultants, banks and FIs.
- ❑ Cash flow modelling and financial viability assessment methods
- ❑ Risk Assessment, allocation and mitigation strategies for different sectors, with case studies
- ❑ The credit rating process for Infrastructure loans
- ❑ Documentation, including concession agreements, off-take agreements, supply agreements and loan agreements
- ❑ Debt restructuring and recovery issues in Infrastructure loan exposures.

## Who should attend

**Credit officers of banks and financial institutions, preferable in Scale III and above, who are involved in appraisal, sanction and monitoring of Infrastructure Loans.**

## Dates

July 23 – 27, 2018

The programme will commence at 9.00 am on July 23, 2018 and conclude by 5.00 pm on July 27, 2018. The participants are expected to reach NIBM Campus positively by the evening of July 22 and plan their return journey after 05:00 pm on July 27, 2018.

## Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

## Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Programme Coordinator

Prof Tasneem Chherawala  
Assistant Professor

(Finance Area Group)

## Last Date for Receiving Nominations:

July 13, 2018

## Last Date for

## Availing Early Bird Incentive of 5%:

July 07, 2018

(See fee structure on home page of the website)

## Nominations and Enquiries

Please address your enquiries and nominations to:

Prof Tasneem Chherawala  
Programme Coordinator  
National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd  
Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)

0091-20-26716124 (Direct)

Fax : 0091-20-26834478

Email : [tasneem@nibmindia.org](mailto:tasneem@nibmindia.org)

Web : [www.nibmindia.org](http://www.nibmindia.org)

## Programme Fee (per participant)

### US \$ 2000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+GST	TDS
Member Banks :	42000	7560	49560	4200
Non-Member Banks :	49200	8856	58056	4920

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402  
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559  
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.