



Insolvency and Bankruptcy Code, 2016

# Workshop on Insolvency and Bankruptcy Code, 2016

August 24 – 25, 2018

*Coordinators*

**Dr Richa Verma Bajaj  
Dr Dipali Krishnakumar**



**National Institute of Bank Management  
Pune, India**

## Workshop on Insolvency and Bankruptcy Code, 2016

### Background

Corporate insolvency hitherto had been marred by presence of multiple laws to deal with. Due to the complexity involved, the time taken to resolve insolvency in India is 4.3 years, with average recovery of 26.4 cents on the dollar (World Bank, June 2017 data). The newly introduced Insolvency and Bankruptcy Code (IBC), 2016 aims to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals. This aims to bring Indian statutory regime at par with the best legal framework being followed internationally. India has jumped 30 places in the World Bank 'ease of doing business' ranking with the implementation of the IBC code considered as one of the contributing factors.

The Code has been implemented and has far reaching ramifications for the Banking Industry reeling under stress from ballooning Non Performing Assets (NPAs). The Code puts in place a time-bound mechanism and is yet another arsenal in their armoury to manage NPA's effectively. Creditors have been provided the right to assess the viability of borrowers business and agree on a plan for revival or for speedy liquidation of the borrower's assets. While the enabling mechanism to support the insolvency process has been put in place by the regulatory authorities, it is essential that the financial creditors understand the nuances of navigating the process efficiently and comprehend the challenges in its implementation.

Given this background, the aim of this Workshop is to discuss the practical aspects of implementation of IBC. This Workshop will facilitate financial creditors to know the

intricacies of insolvency code, and learn from the experience of those who have been involved with this process during the initial ten months.

### Objectives

- ☞ In-depth knowledge and practical understanding of the Insolvency and Bankruptcy code 2016
- ☞ Knowledge and experience sharing on processes and implications of using Insolvency and Bankruptcy code 2016
- ☞ Nuances of filing Insolvency and Bankruptcy cases by financial institutions
- ☞ Discussion on issues and challenges for financial institutions in implementing Insolvency and Bankruptcy code 2016.

### Faculty

**Besides NIBM Faculty, subject matter experts from Insolvency and Bankruptcy Resolution Ecosystem will be invited as resource faculty.**

### Participants

- Middle and Senior Executives working with recovery legal, corporate lending and credit monitoring departments of banks and Non-Banking Financial Companies (NBFCs).
- Middle and Senior Executives from financial institutions, and Asset Reconstruction Companies (ARCs).
- Middle and Senior Executives from large branches of banks like corporate banking branches, corporate finance branch, industrial finance branch, etc.

### Dates

August 24 – 25, 2018 (2 days)

The Workshop will commence at 9:00 am on Friday, August 24 and will conclude by 5:00 pm on Saturday, August 25, 2018.

### Venue

NIBM Campus, Kondhwe Khurd  
Pune, India.

### Accommodation

The workshop is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

## Workshop Coordinators

**Dr Richa Verma Bajaj**

Assistant Professor

**Dr Dipali Krishnakumar**

Assistant Professor

(Finance Area Group)

## Workshop Fee (per participant)

US \$ 1000 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	16800	3024	19824	1680
Non-Member Banks :	21600	3888	25488	2160

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

## Last Date for Receiving Nominations:

August 14, 2018

## Last Date for Availing Early Bird Incentive of 5%:

August 9, 2018

(See fee structure on  
home page of the website)

## Nominations and Enquiries

Please address your enquiries and  
nominations to:

**Dr Richa Verma Bajaj**

**Dr Dipali Krishnakumar**

Workshop Coordinators

National Institute of Bank Management

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E-mail : richa@nibmindia.org  
k.dipali@nibmindia.org

Website : www.nibmindia.org

## Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

## Mode of Payment for Foreign Participants

### Mode of Remittance: SWIFT\*

- Name & Address of our Bankers : Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
- Name of the Account : National Institute of Bank Management
- NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
- Bank's Swift Code : ORBCINBBFCP
- Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
- Preferred currency : USD
- Correspondent Bank : CITIBANK N.A.
- Swift code for Citi Bank : CITIUS33

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.