

Programme in Fundamental Factors for Treasury and Risk Management

June 7 – 9, 2019

Macro-
economic
Performance

Fiscal
Factors

External
Factors

Monetary
Policy

International
Factors

Coordinators
Dr G Nagaraju
Dr Jiji T Mathew



**National Institute of
Bank Management
Pune, India**

Programme on Fundamental Factors for Treasury and Risk Management

With several reforms and regulatory measures put in place, Indian financial markets have now reached a stage of being considered as global markets. Particularly, there has been a significant developments in interest rate market and exchange rate market as volumes, instruments and participation in these markets have expanded over the last decade.

Banks constitute integral part of financial markets and in some of functional departments, their daily operations are very closely linked with movements in the markets. Particularly in the treasury management, where banks conduct dealing operations and investment operations, this link is very lively. Similarly, in the functional area of risk management, where risk on investment and trading books are measured and managed, banks find it extremely important to be in tune with the market developments. It is extremely important that dealers and risk managers understand the markets in terms of what factors move them and by what extent.

Financial newspapers and other information channels daily bring in huge amount of information in terms of news and data releases that act as drivers of the markets. These drivers are generally known as 'fundamental factors'. A dealer or trader in the treasury department has the important task of digesting the information and decipher right inference and undertake actions that fit the best in given situation. Similarly, risk manager needs to forecast future evolving scenarios in the market and take appropriate actions. The current programme intends to bring in a quick and effective account of important fundamental factors that move the interest rate and exchange rate markets

Objective

The objective of this programme is to provide a comprehensive account of fundamental factors that drive interest rates and exchange rates markets. The factors include macro economic variables such as growth, economic performance, external sector performance, fiscal factors, inflation and inflation expectations, industrial production indices, etc.. Specifically, understanding of RBI monetary policy and announcements is important in this respect.

Content

The programme covers comprehensive list of fundamental factors for both interest rate market and foreign exchange market. The coverage include basic concepts, the source of data, frequency of release of data, expectations of the data, possible impacts of the data.

- ☞ Macro-economic performance
 - GDP components and growth rates (actual and forecast)
 - Index of Industrial production (IIP)
 - Indices of price – CPI and WPI
- ☞ Fiscal factors
 - Government Budget (revenue and expenditure)
 - Budget deficit
 - Spending (infrastructure, social, etc)
 - Government economic policy
- ☞ External factors
 - Exports of goods and services
 - Imports of goods and services
 - Current account balance
 - Balance of payments
 - FPI, FDI, ODI
- ☞ Monetary Policy
 - RBI's monetary policy
 - Inflation Target
 - Functioning of Monetary Policy Committee
 - Other important central bank functions
- ☞ International factors
 - Global interest rates and exchange rates
 - Announcements from FED, BoE, ECB, BoJ, IMF, etc..
 - Other important data in international markets

Target Group

- ☞ G sec treasury dealers
- ☞ Money market dealers
- ☞ Forex spot dealers
- ☞ Forex swap dealers
- ☞ Treasury middle office functionaries
- ☞ Risk management officers in charge of market risk

Pedagogy

Class room lectures with illustrative case studies explaining the impact and effect of various data and news releases to both interest rates and exchange rates. Market experts and well known treasury analysis and dealers will also be invited to share their experiences.

Dates

June 07 – 09, 2019

The programme will commence at 9:00 am on June 07th and conclude by the evening of June 09th, 2019. Participants are expected to reach the NIBM campus positively by the evening of June 06th and plan for their return journey after 5.00 pm on June 09th, 2019.

Venue

NIBM Campus, Kondhwa Khurd
Pune, India.

Accommodation

The programme is fully residential. Participants will be provided well-furnished single room AC accommodation in the Institute's hostel complex on the campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes/gear.

Programme Coordinators

Dr G Nagaraju

Associate Professor

Dr Jiji T Mathew

Assistant Professor

(Money, International Banking and Finance Area Group)

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr G Nagaraju

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Programme Coordinators

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Last Date for

Receiving Nominations:

May 28, 2019

Last Date for

Availing Early Bird Incentive of 5%

May 23, 2019

(See Fee Structure on home page of the website)

Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	GST	Fee+ GST	TDS
Member Banks :	26400	4752	31152	2640
Non-Member Banks :	31200	5616	36816	3120

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce**
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode. Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter participant, name and dates of programme, etc.**

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.