



Programme on Fundamental Factors and Interpretation of News for Treasury Dealers and Risk Managers

May 22 – 24, 2017

Coordinators
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National Institute of
Bank Management
Pune, India

Programme in Fundamental Factors and Interpretation of News for Treasury Dealers and Risk Managers

With several reforms and regulatory measures over time, Indian financial markets have evolved into prominent and liquid markets. Reserve Bank of India, together with other regulatory agencies has carried out concerted efforts in developing sovereign debt market. There are now different segments such as outright, LAF, CBLO, market repo, etc., which together trade a turnover of over Rs 40 lakh crore per day. There is a similar rise in non-SLR debt market. On the foreign exchange market, the market turnover has shown annual growth of about 20%, with daily turnover crossing more than USD 25 billion per day.

Indian banks have significant exposure to the financial markets in terms of their investment and trading portfolios. These markets have several risk factors in the form of economic and market news and developments. The treasury dealers and the risk managers who monitor the overall positions of banks have a very important task following the market developments, news and other information and understand the effect on the market rates in order to take appropriate measures either for trades or hedging.

Objective

The objective of this programme is to provide a detailed account of fundamental factors that impact interest rates and exchange rates. The factors include macro economic variables such as growth, economic performance, external sector performance, fiscal factors, inflation and inflation expectations, industrial production indices, etc. Specifically, understanding of RBI monetary policy and announcements is important in this respect.

Content

The programme covers a comprehensive list of fundamental factors for both interest rate market and foreign exchange market. The coverage includes basic concepts, the source of data, frequency of release of data, expectations of the data, possible impact of data, etc.

❖ **Macro Economic Performance:**

- GDP components and growth rates (actual and forecast).

- Index of Industrial Production (IIP).
 - Indices of prices – CPI, WPI, PPI & PCE.
- ✧ ***Fiscal Factors:***
- Government budget (revenue and expenditure).
 - Budget deficit.
 - Public debt/GDP ratio and cost of borrowing.
 - Government economic policy.
 - Sovereign risk.
- ✧ ***External Factors:***
- Exports of goods and services.
 - Imports of goods and services.
 - Current account balance.
 - Balance of payments.
 - FPI, FDI, ODI.
- ✧ ***Monetary Policies:***
- RBI's monetary policy.
 - Inflation target.
 - Functioning of Monetary Policy Committee.
 - Other important central bank functions.
- ✧ ***International Factors:***
- Global interest rates and exchange rates.
 - QE and phasing out of QE.
 - Announcements from FED, BoE, ECB, BoJ, IMF, etc.
 - Employment and other important data in international markets.

Target Group

- **G-sec treasury dealers.**
- **Money market dealers.**
- **Forex spot dealers.**
- **Forex swap dealers.**
- **Treasury middle office functionaries.**
- **Risk management officers in charge of market risk.**

Pedagogy

Classroom lectures with illustrative case studies explaining the impact and effect of various data and news releases to both interest rates and exchange rates. Market experts and well-known treasury analysis and dealers will also be invited to share their experiences.

Dates

May 22 – 24, 2017

The programme will commence at 9:00 am on May 22 and conclude by the evening of May 24, 2017. Participants are expected to reach the NIBM campus positively by the evening of May 21 and plan for their return journey after 5.00 pm on May 24, 2017.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India.

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer / Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr G Nagaraju

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Programme Coordinators

National Institute of Bank Management

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Pune 411 048, India

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Last Date for Receiving Nominations:

May 12, 2017

Last Date for Availing Early Bird Incentive of 5%

May 6, 2017

*(See Fee Structure on home page of
the website)*

Programme Fee (per participant)

US \$ 1200 for foreign participant

(See fee structure on home page of the website for incentive)

	Fee	ST	SBAC	KKC	Fee+ST+ SBAC+KKC	TDS
Mem. Banks	: 26400	3696	132	132	30360	2640
Non-Mem. Banks	: 31200	4368	156	156	35880	3120

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Service Tax (ST) @ 14%, Swachh Bharat Abhiyan Cess (SBAC) @ 0.5%, Krishi Kalyan Cess (KKC) @ 0.5% and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.

Please see programme fee structure on home page of the website for early bird incentive, incentives for SAARC and other developing countries, mode of remittance, Pune City route map and local conveyance.