

July 29 – August 2, 2020  
(Online course duration 15 hours)

GOVERNMENT OF INDIA  
PREMIUM PRIZE BONDS 1962  
ONE HUNDRED RUPEES

№ 0000000

President of India hereby promises to pay the  
Bearer of the Reserve Bank of India or any  
Government treasury business or any Treasury  
in India or any Post Office authorised in this behalf  
RUPEES ONE HUNDRED & TEN ONLY : केवल एक स  
on the expiry of a period of five years from the date of  
No other interest will be payable on the Bond but  
determined by lottery in the manner indicated on the  
paid to the holders of prize-winning Bonds.  
This Bond is issued subject to the provisions of the Govern  
Ministry of Finance, Notification No. F. 25 (41)-N S16  
November 1962. Office of Issue

Online Training Programme on

# BOND DEALINGS

(Focus: Trading and Portfolio Management)

Coordinator

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National Institute of Bank Management  
Pune, India

## Programme Background

Bond markets have developed at a dramatic pace not only in developed countries but also in emerging economies like in India. Development in terms of widening the scope of bond market, unfavorable market scenarios, trading in new and innovative products, introduction of various hedging instruments including derivatives and structured products, setting various regulatory standards, etc. have brought a significant amount of challenges for the dealers and portfolio managers to efficiently manage their bond portfolio. The challenge has been increased further after the worldwide economic downturn due to the recent COVID-19 pandemic. Therefore, finance professionals require a thorough understanding of the structure of various vanilla and complex products, various strategies to successfully trade and manage the portfolio, especially during critical environment, and the necessary hedging techniques, in order to be successful.

This 5-Days (15 hours of engagement including weekends) online training module has been structured, keeping in mind the advanced analytical requirement of a trader or portfolio manager in dealing with the bond portfolio, or other concerned executives.

### Learning Outcome

At the end of the programme, participants are expected to be conversant and confident about:

- i. Identifying the risk-reward characteristics of various fixed income products
- ii. Pricing and valuation of various FI instruments in line with necessary guidelines and market practices.
- iii. Analysis of News and Information, and their usefulness in trading decisions.
- iv. Hedging investment and trading portfolio from unfavorable price movements.
- v. Use of interest rate derivatives in trading and risk management

## Content Highlights

- ❖ Basics of Bond Market and Various Products / Instruments in Emerging Economies
- ❖ Regulatory Environment in Current Market Scenario and its impact on Bond Dealings
- ❖ Bond Portfolio Yield and Return Measures
- ❖ Pricing and Valuation of Bonds (plain vanilla, and securities with special features)
- ❖ Analysis of Yield Curve & Interest Rate Term Structure
- ❖ Analysis of Credit Rating, Credit Risk, and Bond Yield Spreads
- ❖ Bond Price Sensitivity (Duration, M-Duration, PV01, Convexity)
- ❖ Use of Interest Rate Derivatives (Swaps, Futures, Options) in Hedging Bond Portfolio
- ❖ Bond Trading and Portfolio Management Strategies (Perspective of Banks, Insurance Companies, Fund Managers, Corporate Treasuries)
- ❖ **Dealing with Market Crises in Bond Trading and Portfolio Management**
- ❖ Bond Portfolio Optimization under various circumstances
- ❖ Analysis of Advanced Risk Measures (Value-at-Risk and Expected Shortfall)

## Training Pedagogy

The entire training programme will be conducted through online mode. The online delivery is designed in such a way that the programme participants will get most of the benefits of classroom training plus the additional benefits and flexibilities of online classes.

The training pedagogy proposed to be followed here includes online classes (Video Lectures), focusing on class presentations and interactions, case analysis, Excel based Hands-on sessions through screen sharing, etc. All participants will be provided with advance reading materials (soft copies) before the training starts. All quantitative models and analysis will be discussed in a lucid manner so as to make the programme content equally relevant for participants with varying technical backgrounds. Besides programme coordinators and other NIBM Faculty members, a pool of Senior and Top-level Industry Experts (Heads of Treasury/Fixed Income/ Risk Management Desk in Banks/PDs/FIs, Top Executive from Regulatory Bodies) will be involved to augment the learning experience of the participants.

### Who should Attend?

- Bond Dealers
- Portfolio Managers
- Fund & Investment Managers / Consultants
- Financial Analysts
- Mid / Back Office Professionals
- Regulators, Compliance Staffs and Auditors
- Managers of Corporate Treasuries

***P.N.: Any Newcomer interested in Bond Markets are also encouraged to participate***

## Programme Dates

The Online programme will be open to the participants over a period of 5 days (July 29 - August 2, 2020).

## Training Modalities

This online course will have 15 hours of engagement time, spread over a maximum of 5 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Online Reading Materials for self-study (Teaching Notes, PPTs, other Reference Materials, Excel Sheets, etc., to be provided to all the registered participants in advance)
- II. Online Video sessions comprising of:
  - i. Pre-recorded Video Sessions (covering major topics)
  - ii. Interactive Video Sessions (for discussions, clarification of doubt, etc.)
- III. Self-assessment to track progress in the course

Participants enrolled to the programme will be provided with log-in id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum 5 days from date of commencement. Schedule for live session will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions. Participants are also expected to be conversant with MS-Excel for solving Cases, Numerical and practical Hands-on.

## Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/ Consulting Firms/Technology Firms in the Banking and Financial Services Domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr Kedar nath Mukherjee  
Programme Coordinator  
National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd  
Pune 411 048 India

Tel : 0091-20-26716000 (EPABX)  
E-mail : kedar@nibmindia.org, kedar.nibm@gmail.com;  
Web : www.nibmindia.org

**Last Date for Receiving Nominations: July 26, 2020**

## Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	<i>Fee</i>	<i>GST</i>	<i>Fee+GST</i>	<i>TDS</i>
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : **Oriental Bank of Commerce  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. : **Current A/C 11281131004402**  
with Oriental Bank of Commerce
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. : **36152559**  
with Correspondent Bank
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

**\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**