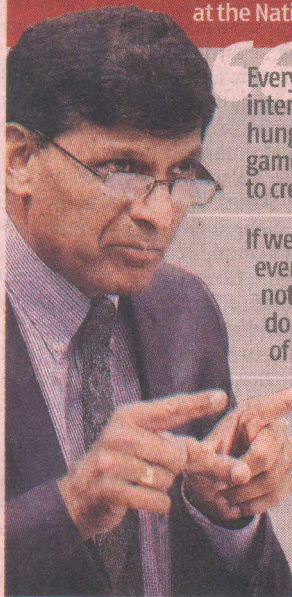


'ONE-EYED KING' COMMENT TAKEN OUT OF CONTEXT: RBI GOVERNOR RAJAN

Under fire from some ministers for his "one-eyed king in the land of the blind" comment made recently, Reserve Bank of India Governor Raghuram Rajan on Wednesday said his intent to signal India's economic outperformance was accentuated because world growth was weak. He was speaking at the 12th convocation address at the National Institute of Bank Management, Pune



“Every word or phrase a public figure speaks is intensely wrung for meaning. When words are hung to dry out of context, it then becomes fair game for anyone who wants to fill in meaning to create mischief

If we are to have a reasonable public dialogue, everyone should read words in their context, not stripped of it. That may be a forlorn hope! I do, however, want to apologise to a section of the population that I did hurt, the blind

As a central banker who has to be pragmatic, I cannot get euphoric. We have to repeat this (economic) performance for the next 20 years before we can give every Indian a decent livelihood

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Business Standard, p.1
21.4.16

