

RBI prescribes NIBM's online courses for banks

TIMES NEWS NETWORK

Pune The Reserve Bank of India has issued directions to banks to undergo the National Institute of Bank Management (NIBM), Pune's six month e-certificate training programmes which will improve their management skills and give them professional training in the banking sector.

The NIBM launched the six month e-courses on April 1. It is one of the first certified training institutes to launch e-certificate courses in accounts, audits, credit, treasury, risk and retail credit management for banks.

NIBM director KL Dhingra said, "The Indian Banks Association appointed NIBM to conduct the training programmes all over India. The NIBM has registered 1,746 banking professionals of whom 298 have successfully comple-

PG COURSE CONVOCATION TODAY

The NIBM's Post Graduate Diploma in Management (Banking and Financial Services) 2016-2018 batch's convocation will be held at its campus on Wednesday at 11am. RBI's deputy governor NS Vishwanathan will present the diplomas to 87 students. The chief guest M Damodaram, chairman of Excellence Enablers, will present gold medals instituted by five public sector banks to the toppers.

ted their courses. The courses have been nominated by leading private and public sector banks to have skilled manpower at all levels and to meet the challenges that arise due to technological innovation."

RBI's deputy governor Viral Acharya formally inaugurated the course on September 30, 2017.

"NIBM sent a proposal to the All India Council of Technical Education and the Association of Indian Universities to give their Post Graduate Diploma in Management (Banking

and Financial Services) course a status equivalent to the Masters in Business Administration. We have requested the authorities to increase the seats to 120 from 90 for the academic year starting from June. We are accepting the stakeholders' approval," Dhingra said.

The NIBM is an autonomous apex institution for research, training, education and consultancy in bank management, established by the RBI in consultation with the Indian government in 1969.