

Digital financial services, powered by fintech, have the potential to lower costs by maximizing economies of scale, to increase the speed, security and transparency of transactions and to allow for more tailored financial services that serve the poor.

- Digital Financial Services , World Bank, April 2020

Online Training Programme on **Digital Financial Inclusion**

September 7 – 11, 2020

(Online Course Duration 15 hours)

Coordinators

Dr Naveen Kumar K

Dr Deepankar Roy



**National Institute of Bank Management
Pune, India**

Background

The economic and social hardship created by the COVID-19 pandemic could be a game changer for deepening of Digital Financial Services (DFS). The shift towards Digital Financial Inclusion (DFI) has already witnessed greater benefits for many economies before the pandemic started. However, the lockdowns and social distancing are accelerating the use of digital financial services across the world. Low and middle income households and micro and small enterprises can benefit immensely from innovative business models of mobile money, fintech services, and online banking. Fostering DFI with greater access, usage and quality of services can boost inclusive economic growth and sustainable development.

DFS including those involving the use of mobile phones have now been launched in more than 80 countries, with some reaching significant scale. As a result, millions of customers are moving from exclusively cash-based transactions to DFS such as payments, transfers, savings, credit, insurance, and even securities with the help of mobile phone or other digital technology to access these services. And the picture is continuing to shift rapidly with the emergence of disruptive technologies (AI & Machine Learning, Blockchain, IOT, etc) from FinTech and other players from financial market.

Leveraging DFS to respond to global emergencies (like COVID 19) along with the prospect of reaching billions of new customers who are financially excluded (women, micro/informal enterprises, rural sector, etc.) and underserved requires a robust policy framework and operational strategies. These includes, promoting and incentivizing digital payments, secure and resilient digital payments and technology infrastructure, enabling regulations and risk management, enabling agent and merchant operations and coordination among stakeholders.

Given this perspective and to maintain social distancing, NIBM is pleased to offer a complete online training Programme on “Digital Financial Inclusion”. The programme participants will learn about the emerging digital landscape, regulatory framework in which DFS operate as well as the new market players, risk & fraud management, innovative products & services, and technology that have disrupted the financial market.

Programme Coverage

- ❑ **Digital Financial Service:** Emerging Eco Systems
- ❑ **FinTech Revolution and Disruptions in DFI:** A Global Perspective
- ❑ **India's DFS Journey**
 - Growth in DFS since 2014
 - Government initiatives since 2014: Jan Dhan Yojana, DBT and GTP payments, RuPay, Aadhaar and IndiaStack, UPI, MUDRA, Insurance Schemes, etc.
 - Industry Initiatives: Agent Banking (BC Model), Payment Banks, Small Finance Banks, FinTech, Microfinance Institutions, etc.
 - National Strategy for Financial Inclusion 2019-2024
- ❑ **Digital Payments and DFI**
 - Urban Payments: Use Cases, Challenges for Urban merchants and customers adoption
 - Rural Payments: Use cases and taking a value chain approach, Adoption of DFS in rural value chains, Rural merchant and customer adoption
 - Innovations: microATM, BharatQR, BBPS, Mobile wallets, AEPS, e-KYC, NUUP, NCMC, NACH, NFC payments
- ❑ **Digital Lending and DFI**
 - Digital lending models servicing traditionally underbanked retail segments
 - Strategies to formalise/ digitise SMEs for better data access and credit underwriting
 - Digital Innovations in Lending to Rural and Agriculture Sector (SHG & JLG lending, Crop Loan, Agri-value Chain Finance, WHRF, FPC, etc)
 - FinTech innovations in MSME Financing
- ❑ **Other Digital Micro Financial Services:** Digital Onboarding, Savings, Insurance and Pension Products/Services, etc.
- ❑ **New Technologies in DFS:** Blockchain, AI/ML, IOT, AgriTech, etc.
- ❑ **Digital Financial Literacy and Financial Counseling for deeper DFI**
- ❑ **Emerging Business Models & Best Practices in DFI:** Case Studies from banks and financial Institutions, Global Best Practices in DFI.
- ❑ **Regulation & Supervision in Digital Finance:** Consumer Protection, Regulations on Anti-Money Laundering, RegTech, etc.
- ❑ **Risks, Controls and Fraud Management in DFS**

Target Group

- ❖ The programme would be beneficial for bank officials working in departments like Financial Inclusion, Rural Banking, Priority Sector Lending, Information Technology, Digital Banking, and Retail Banking
- ❖ Professionals working in above domains in NBFC's, Government Departments, Central Banks, Regulatory Institutions, FinTech companies, Consulting firms, etc. can also participate in an individual basis

Faculty

NIBM faculty, RBI senior officials, Senior Government Functionaries, Bankers, Experts from Payment Networks, FinTech Entrepreneurs, Senior Executives from Mobile Network Operators and Business Correspondents, Microfinance Practitioners, etc.

Modalities

This online course will have 15 hours of engagement time spread over a maximum 5 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
 - i. Recorded video sessions on several topics.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with log-in id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. The programme window will be open for maximum 5 days including date of commencement.

Live session schedule will be provided at the start of the programme.

Executives attending the programme would need internet access on a desktop or laptop preferably with Google Chrome browser and Windows 10 platform to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services domain can apply for the program in their individual capacity.

Please address your enquiries and nominations to:

Dr Naveen Kumar K

Dr Deepankar Roy

Programme Coordinators

National Institute of Bank Management

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For further details, visit us at Website: www.nibmindia.org

Last Date for Receiving Nominations: September 4, 2020

Programme Fee (*per participant*) for 15 hours programme

US \$ 600 for foreign participant

	<i>Fee</i>	<i>GST</i>	<i>Fee+GST</i>	<i>TDS</i>
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**