

July 27 – August 1, 2020
(Online course duration 15 hours)

Online Programme on

FEMA

**Regulations and Compliance
for Capital Account Transactions**

Coordinators

Dr G Nagaraju

Associate Professor

Dr Jiji Mathew

Assistant Professor

(Money, International Banking and Finance)



National Institute of Bank Management
Pune, India

In the open economy environment, developing countries like India are exposed to certain risks, particularly related to adverse or unfavourable liabilities arising from foreign capital flows and external borrowings. In order to protect India from such risks and to maintain the external liabilities within manageable limits, India has put in place Foreign Exchange Management Act (FEMA), 1999. FEMA helps in regulating orderly flows of capital, both inflows into India as well as outflows from India.

Under the regulatory framework of FEMA, current account transactions are generally freely permitted, whereas capital account transactions, which give rise to external liabilities to India, are highly regulated. The regulations first categorize the capital account transactions into permissible classes of transactions for people residing in India and persons resident outside India. The classes for instance include investments, lending and borrowing, accounts and deposits, etc. Each of such classes of capital account transactions are then issued separate regulations. Regulations also distinguish entities as companies, firms, LLP, proprietary, partnership, Individuals etc. NRIs/PIOs are given separate treatment in investments and deposit related regulations.

Banks have very important role as Authorized Dealers in implementing FEMA regulations. Bankers are not only to be thorough with the regulations, but also follow the operational directives issued by RBI in undertaking foreign exchange business. Further, bankers have the task of reporting the transactions according to the formats specified by the regulator. In this context, the current programme is designed to provide an effective training in dealing with the capital account transactions to the bankers

Content

- ❑ Regulatory Framework of Foreign Exchange Management Act
- ❑ FEMA classification of classes of capital account transactions
- ❑ Regulations pertaining to Persons Resident Outside India regarding
 - ❖ Foreign investment in India (debt and non-debt instruments)
 - ❖ Portfolio investment in India
 - ❖ NRI/PIO investment in India (Repatriation based and Non-repatriation based)
 - ❖ Investment in Immovable property in India
 - ❖ Investment in LLP, partnership and proprietary concerns in India
 - ❖ Accounts and Deposits (NRI accounts and Deposits)
 - ❖ Permitted Borrowing and Lending
- ❑ Regulations pertaining to Persons Resident in India
 - ❖ Borrowing and Lending (ECB, Trade Credit, etc)
 - ❖ Direct Investment outside India
 - ❖ Permitted FC accounts (RFC, EEFC, etc)
 - ❖ Investment permitted under LRS
 - ❖ Foreign Exchange Derivatives
- ❑ Reporting of Capital Account Transactions

Pedagogy

Recorded and live lectures will be done by faculty members of NIBM and also by Industry specialists. Case studies and case-lets will be used for illustrations of the regulations.

Duration: 15 hours of online engagements

Dates: July 27 - August 1, 2020

Target Group

Middle and Senior Management from International Banking Division, Category B Branches and Overseas Branches

Modalities

This online course will have 15 hours of engagement time spread over a maximum 6 days, which includes several self-paced study and live interactions of participants. The programme window will be open for six days. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
 - i. Pre-recorded videos sessions on several topics.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in banks/financial institution/consulting firms/technology firms in the banking and financial services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr G Nagaraju

Dr Jiji Mathew

Programme Coordinators

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd

Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)

E-mail : nagaraju@nibmindia.org

jiji@nibmindia.org

Web : www.nibmindia.org

Last Date for Receiving Nominations: July 24, 2020

Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	---

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. : Current A/C 11281131004402
with Oriental Bank of Commerce
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. : 36152559
with Correspondent Bank
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**