

### **NIBM records improvement in its Financials during 2018-19**

National Institute of Bank Management, an apex autonomous Institute set up by Reserve Bank of India in consultation with Government of India in the year 1969, stepped in its 50th year of existence during 2018-19. During this Golden Jubilee year, the financials of the Institute have shown a considerable improvement, despite stress in the Banking Industry. It has recorded highest participation level of 6851 participants as against 5998 during 2017-18 with record revenue of Rs. 30.99 crores from its Training, PGDM and Online Certification Courses as against Rs. 28.78 crores in 2017-18, registering growth of 7.68 per cent. During this year, Institute has also got highest ever number of international participants. NIBM conducted 192 training programmes, despite 2018-19 being a difficult year for the banking industry. As on 31.03.2018 most of the public sector banks were in losses except two banks. Also number of Public Sector Banks has come down with the merger of 7 Associate Banks into State Bank of India, which were members of NIBM Society and had been nominating in large numbers to NIBM programmes.

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