

Online Programme on Fraud Management

June 23 – 26, 2020

(Online course duration 10 hours)

Coordinators

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The recent Financial Stability Report (FSR), called frauds in banks and financial institutions as “one of the emerging risks to the financial sector.” It added that in most cases, the modus operandi of large value frauds involves opening current accounts with banks outside the lending consortium without a no-objection certificate from lenders, diversion of funds by borrowers through various means, including through associated/shell companies, lapses in credit underwriting standards and failing to identify early warning signals. In the financial year 2019, an unprecedented 6,801 frauds, totaling Rs 71,500 crore, were detected (RBI data). Of these frauds, 90 per cent are loan related frauds (FSR, December 2019).

Recently, it has come to light that in India, it takes on an average 4.5 years for a big fraud to come to light (Annual Report, RBI). That is why; rising number and severity of frauds not only affects the profitability of the bank, but also shatter the confidence of all stakeholders. A large number of banking frauds have also led to an increase in the NPAs of the banks. Needless to mention, the aggressive business strategy in pursuit of quick growth/profitability in the absence of adequate internal controls/operating standards results in perpetration of frauds. What is more worrying is rapid changes in the technology as also increasing dependence of banks on technology, coupled with laxity in reviewing the internal control mechanism in tune with these changes has resulted in many IT related frauds, a key element of operational risk. Another problem the banks are facing is non-reporting of fraud, the Reserve Bank of India has already fined banks a record 76 times, totaling Rs 123 crore, for non-reporting of fraud (Economic times).

Objective

This programme is designed to sensitize the participants to the broad contours of Fraud Risk Management Framework with special focus on prevention, detection and reporting of frauds.

Content

- Overview of Frauds and Preventive Measures**
- Frauds in Financial Reporting**
- Credit Audits and Post Sanction Monitoring**
- Vulnerability of Trade-Finance Instruments**
- Cyber Frauds**
- Forensic Audit**

Target Group

This programme is intended for middle and senior executives/officers serving in vigilance, inspection, investigation of frauds, and fraud management departments of banks in particular and also those working in banking operations in branches that needs to understand the nuances of fraud prevention.

Modalities

This online course will have 10 hours of engagement time spread over a maximum 4 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
 - i. Pre-recorded videos sessions.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with log-in id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum 4 days including date of commencement.

Live session schedule will be provided at the start of the programme.

Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

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NIBM Post office, Kondhwe Khurd
Pune 411 048, India

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Web : www.nibmindia.org

Last Date for Receiving Nominations: June 20, 2020

Programme Fee (per participant) for 10 hours programme

US \$ 500 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	8400	1512	9912	840
Non-Member Banks :	10500	1890	12390	1050
Individual Nominee :	10500	1890	12390	---

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Account : National Institute of Bank Management
3. NIBM's Bank Account No. with Oriental Bank of Commerce : Current A/C 11281131004402
4. Bank's Swift Code : ORBCINBBFCP
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : 36152559
6. Preferred currency : USD
7. Correspondent Bank : CITIBANK N.A.
8. Swift code for Citi Bank : CITIUS33

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**