

NIBM graduation ceremony kicks off with spirited words

Chief economic adviser and RBI governor urge students to conquer new ground

Pune Mirror Bureau

punemirror.feedback@gmail.com

TWEET @ThePuneMirror

The oft-used adage, failure is the pillar of success, turned out to be the story of Dr Arvind Subramanian's life. He failed to crack the IAS exams, had his research papers rejected and generally started out on quite the wrong foot. But now, the chief economic adviser to the ministry of finance is everything but a failure and he used these anecdotes of wisdom to build confidence and motivation among the students of the National Institute of Banking Management (NIBM) in Kondhwa.

It was the NIBM's 11th convocation ceremony on Friday and he had been invited along with the Reserve Bank of India's (RBI) governor, Raghuram Rajan, to address the occasion. During his speech, Subramanian said the country is now a bright spot in the global economy and is referred to as a unique model of development. "The growth rate of India has currently surpassed the Chinese and, owing to the country's economic prosperity at this moment, the social verticals have also been benefited and are going through positive changes," he added.

Rajan also enthused the students with merry statistics. During his speech, he said the Indian public banking sector is full of opportunities and the entire sector is going through a tremendous change. Now, there will be institutions, payment banks, micro-finance institutions and postal banks to choose from. "Since there will be a lot of opportunities, students will have an array of job avenues in the sector. So, they should learn to come out of their comfort zone and take newer challenges," he added. While batting for the



MANO BIDKAR

(From left) Arvind Subramanian and Raghuram Rajan at the National Institute of Banking Management in Kondhwa on Friday

Students will have an array of job avenues in the (banking) sector. So, they should learn to come out of their comfort zone

RAGHURAM RAJAN, RBI GOVERNOR

Swachh Bharat campaign, Rajan appealed to the students to take out some time from their schedule and clean their surroundings once a week.

On his part, NIBM director A Bhattacharya informed that all the students, who have been graduating from the institute, have been placed in private as well as public sector banks.