

NIBM posts record income of ₹31 crore

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Pune: The National Institute of Bank Management (NIBM), in its golden jubilee year, has recorded the highest participation level of 6,851 participants with a record revenue of Rs 30.99 crore from its training, Post Graduate Diploma in Management (PGDM) and on-line certification courses as against Rs 28.78 crore in 2017-18.

The institute for 2018-19 has registered a growth of 7.68 per cent. NIBM conducted 192 training programmes, despite 2018-19 being a difficult year for the banking industry. During this year, they also got the highest number of international participants.

This significant improvement is due to the confidence reposed by the banking industry in NIBM for updating their skill requirements.

As per quick estimates, NIBM has recorded the highest surplus of around Rs 13.5 crore with an operating surplus of over Rs 5 crore.

Earlier, during most of the years, NIBM had been always working with operating losses.

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Also, a number of public sector banks have come down with the merger of seven associates banks with State Bank of India, which were members of NIBM Society and had been nominating in large numbers to the NIBM programmes.