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Bank Characteristics, Financial Innovation and Bank Lending Channel – Evidence from India

Shiva Reddy
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The paper examines the effect of bank level characteristics and financial market development on the bank lending channel of monetary policy transmission in India using Arellano-Bond (1991) dynamic panel data model. A sample of 73 commercial banks for the period from 2005-2015 is used for the analysis. The results find that size, liquidity and capitalization are important bank characteristics which have a significant impact on bank lending. The study also finds that with the development of financial markets, the bank lending channel of transmission has become weaker.

Factors Influencing Job Satisfaction of Agri Warehouse Employees

Gurpreet Randhawa
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This paper aims to identify the key factors that influence job satisfaction of agri warehouse employees. Primary data was collected from 414 warehouse employees using purposive and convenient sampling technique. The survey data was analyzed using factor analysis. The study identified 9 factors influencing agri warehouse employees' job satisfaction, namely, training opportunity, job security, pay and incentive plans, supervision, fringe benefits and recognition, opportunity for promotion, relationship with co-workers, nature of work and communication. Findings of the present study will be useful for the central and state warehousing corporations, other procurement agencies and policy makers in formulating various policies and procedures for the growth and development of warehouse employees and creating such working environment which will augment their job satisfaction.

A Study on Growth of Limited Liability Partnerships (LLPs) in India – An Innovative Vehicle for Entrepreneurial Development

P Govindan

This present study aims to assess the trend of registration of Limited Liability Partnerships (LLPs) in India after implementation of companies Act 2013 and Goods and Services Tax Act 2017. This study uses descriptive and inferential statistical tools for analysis and interpretation of data. This study results indicate that economic activity-wise maximum numbers of registered and active LLPs were in service sectors 76 per cent, followed by industry 22 per cent and agriculture sectors 2 per cent. This study finally concluded and suggests that State, Central and Union Territories (UTs) governments, must take necessary steps for increasing new startups in LLPs in India. These include financial assistance at concessional rates, tax holidays, subsidies for existing as well as new domestic and foreign entrepreneurs. It creates better environment for investors by enhancing ease of doing business indicator in India and protecting their investments.

Are Moneylenders Prominent Source of Financial Credits to Indian Farmers?

Mukesh
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One of the important visions of Government for India is to double the farmer's income by 2022. The issues, challenges and remedial measures have been under debate for long. One of the challenging areas in the line of action is the extent of outstanding loan on farmers which is due to the moneylenders. In this paper authors have attempted to explore the depth of the problem area by carrying out an analysis about the presence of outstanding loan due to moneylenders' i.e. Non-institutional credit. This study has been carried out with the help of unit level data on "Situation Assessment Survey for Agricultural households" collected by National Sample Survey Office (NSSO). Special attention is given on flow of credit to farmers with reference to both amount and source and comparisons of loan availed through institutional set-up and moneylenders. Another important feature of the paper is evidence that has been collected about the presence of outstanding loan due to moneylenders and loan comparisons at states level. It is found that at all India level, every fourth loan availed by farmers is through moneylenders. This can be deciphered as deep rooted presence of non-institutional credit in rural India.

Book Reviews

The Life of Y: Engaging Millennials as Employees and Consumers

Debashish Sengupta

New Delhi, Sage Publications India Pvt. Ltd., 2018, pg. xx+284 Rs. 495.

Reviewed by **Dr Sarita Bhatnagar**, Assistant Professor, National Institute of Bank Management, Pune.

Life Competencies for Growth and Success – A Trainer's Manual

Devendra Agochiya

New Delhi, Sage Publications India Pvt. Ltd., 2018, xiv + 413 pp., Rs. 695.

Reviewed by **Shri B V Chaubal**, Visiting Professor, National Institute of Bank Management, Pune and Former Deputy Managing Director, State Bank of India.