

Contents**Speeches****Move Towards Risk Based Supervision of Banks : The Role of the Central Banker and the Market Players**

- Ranjana Kumar

NPA Blues and the Securitization Act

- Sardar Narinder Singh Gujral

Articles**SHG-Linkage Programme**

- K Dinker Rao

The SHG-linkage programme has made significant strides. However, SHG map of India is skewed towards Southern Region, predominated by Andhra Pradesh. The DRDA play the role of Self-Help Promotion Institute (SHPI) in this state.

The focus of SHG-linkage programme on women has been realized as 90 per cent of SHGs comprised of only women. of the three models, the one where NGOs act as facilitators was the most accepted.

Among the three financial agencies, i.e. commercial banks, RRBs and cooperative credit institutions, the first two play major role in the SHG-linkage programme.

The RRBs may have to be geared towards using SHG intermediation to reach their mF clientele, which would be relatively more important market-segment in their context.

Food Security in India : A Sociological Perspective

- Subhash Sharma

Food security is not merely a physical survival but a complete well-being of one and all human beings. Secondly, merely massive food production at the national/state level or full buffer stock in godowns even at local level may be a necessary but not a sufficient condition for food security that requires purchasing power of a household on the one hand and just distribution within the household on the other.

Trade Credit and Industrial Slowdown

- B L Chandak

Growth in credit is a necessary condition for steady and all-round economic growth. Adequate liquidity, depth and resiliency of the financial system are essential for this. In this context, as bank credit involves complex regulatory framework, structural rigidities, delays and higher transaction cost, especially for small business; many business entities are tempted to shift a part or whole of their business activities into informal sector which is facilitated by informal finance and trade credit which are more compatible with the needs of business. An efficient and effective trade credit system ensures the success of the financial system.

Booknotes - Bibha Ganguly