

Speech

Corporate Governance

- Michael Bastian

Articles

Asset Reconstruction companies : Some Concerns

- V S Kaveri

i>Despite several doubts on setting up of the ARCs and their ability to perform the identified role and responsibilities, they are badly required as banks and financial institutions are saddled with high NPAs. The success of the ARCs depends upon the seriousness of the government in implementing the Act at the earliest.

'Strategic HRM' : Leveraging HR for Success in Banks

- G S Bhaskara Rao

The new challenge to HR is to take accountability for the return on investment of essential corporate assets, people and organizational process. The HR policies which are required to be evolved from time to time, should be business-centric and should embrace the corporate business strategies and goals.

Marketing of Bank Services in India : An Integrated Approach

- S B Singh

As the human needs approach towards higher levels, the requirement of banking products and services also undergo changes leading to innovations. Marketing stages of Indian banking systems can be classified as (a) choice business, (b) walk-in business, (c) competitive business, (d) product-oriented business, and (e) customer-oriented business which are in response to (i) basic physiological needs, (ii) safety and security needs, (iii) social needs, (iv) esteem needs, and (v) self actualization needs.

Internal Audit Reengineering in Banks

- P P Pathrose

The Reserve Bank of India on December 27, 2002 issued a guidance note to banks on risk based internal audit, directing them to immediately initiate necessary steps to review their current internal audit systems and prepare for transition to a risk based internal audit system in a phased manner. It is in fact one of the key areas of bank level preparations in facilitating a smooth switchover to risk based supervision (RBS) of banks – a supervision methodology based upon the assessment of bank managements' ability to identify, measure, monitor and control risks – by the Reserve Bank of India. This article looks into various focus areas an internal audit reengineering process in banks should have like the audit methodology, people, technology and tools and knowledge.

Darkness at Noon : A Case Study

- Alok Banerjee

In a highly competitive environment the manager is hard placed to augment business and in the process often ignores certain basic principles of lending. The credit officer is expected to bring out the pitfalls politely but firmly.

Business Development : Housing Loan Segment Formation of Innovation circle at Branches : Training in Innovative Techniques

➤ M K Puranik

The Innovation Circle [IC] is a new method of dealing with change for success in the competitive field. It converts scattered individual effort of the employees to achieve corporate objectives into a focussed, well-monitored and systemic effort. The IC gives opportunity to key members of the organization to explore new, unusual, and novel practices to realize their potential to achieve business goals. IC is a flexible, fast, friendly and self-managed group. The present article is second part of an earlier article “Formation of Innovation Circle at selected Branches“, Vinimaya, vol. xix, no. 4, 1998-99.

Booknotes

➤ Bibha Ganguly