

Articles

The Real Estate Development Regulatory Authority : A Model for India

➤ *Mona N Shah*

India, categorized as a 'market in transition' needs institutions that aid policy reform in vital sectors to ensure sustained micro-level growth and opportunity. India has successfully initiated regulatory reform processes in the insurance sector, capital market, telecommunications, electricity, etc. Since then, these sectors have contributed to their sustained growth. For any market to be classified as efficient, it needs to incorporate information into the prices, legal recourse, independent judiciary, efficient financial market, and perhaps an independent regulator. This paper addresses the need to establish a real estate regulatory body. In light of the government's proposed Model Real Estate (Development and Regulation) Bill of September 2009, it also critically examines major provisos of this regulatory body.

Global Financial Crisis – An Overview

➤ *V S Kaveri*

"The recent global financial crisis is found to be more severe than the Great Depression in terms of loss of production, income and employment. The confidence of the public at large is shaken in the financial system. Hence, it calls for a study of the origin of the crisis, process involved in forcing the US economy to go into recession, consequences of the crisis, lessons to be drawn by bank management from this unprecedented event, impact on India and strategies to prevent such crisis in future. Though much is written on financial crisis, it is difficult for officers and branch managers to keep a track of all related developments and understand the process involved, factors responsible and lessons to be drawn from the crisis. In this regard, the present paper makes an overview of the global financial crisis in simple terms.

Performance Assessment of Banks Using CAMELS Framework

➤ *Vipin Benny & Thomas Paul Kattookaran*

In this paper an attempt has been made to evaluate the performance of two scheduled private sector banks headquartered in Thrissur, Kerala. Though both banks are fundamentally strong, one bank is relatively superior in respect of capital adequacy, asset quality and liquidity whereas the other is relatively strong with regard to management efficiency and earnings quality. We must point out that this is an academic exercise to understand the relevance of CAMELS in assessing performance of banks.

Knowledge Management in Banking Sector : A New Concept

➤ *A Subbiah & S Jeyakumar*

Knowledge Management assumes greater importance in today's fast changing and highly competitive environment. Banks being service providers will have to prepare themselves to put in place Knowledge Management initiatives for survival and growth. This paper is an attempt to investigate the relevance of Knowledge Management as also its importance to banks in India.

Notes & Comments**Compliance of Income Tax Provisions : Plight of Service Cooperative Banks in Kerala**

➤ *A K Zakir Hussain & P Natarajan*

The main concern of the regulators whether they are regulating securities market, insurance and banking, has been to protect investors and clients. Secondly, regulators must be in a position to understand the need of the investors, who normally expect clear, timely and accurate disclosures to allow them to take correct, timely and informed investment decisions. Since the investors are spread across the globe, the disclosures play a significant role. The quality information provided will have direct positive impact on investors and their investment decisions. Taking this view as a focal point, the authors have made an attempt in the paper to focus on the issues, viz., disclosures in view of corporate governance, significance of corporate disclosures and related theories, insider-trading disclosures, etc. Further, the authors have also highlighted the efforts made by the international organizations like IOSCO, SEC, FSA and their contributions.